

### NOTIFICATION FOR SALE OF SECURITY RECEIPTS

Edelweiss Housing Finance Limited (EHFL) intends to sell its Security Receipt/s (SR/SRs), as per the list given herein below. Please note that the sale will be subject to final approval by the Competent Authority of EHFL.

1. Brief Details of the SRs are mentioned in ANNEXURE-1.
2. The Interested bidders can conduct due diligence of underlying security of these SRs from 1<sup>st</sup> April 2022 to 15<sup>th</sup> April 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with EHFL.
3. The sale of SRs shall be on 'As is where is & what is where is' basis and 'without recourse basis'. The interested buyers may submit bids for single SR or multiple SRs. The interested ARCs may submit bids for single lots or multiple lots or for entire portfolio.
4. Interested buyers may submit EOI by 8<sup>th</sup> April 2022, addressed to Authorized Officer, Edelweiss Housing Finance Limited, Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (West), Mumbai – 400 070 and may be emailed on the following e-mail id [shrikant.pathare@edelweisshousingfin.com](mailto:shrikant.pathare@edelweisshousingfin.com).
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to EHFL while submitting the EOI and while bidding for the account.
6. EHFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of EHFL in this regard shall be final and binding.
7. Schedule of Sale Process:

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	30 <sup>th</sup> March, 2022
2	Last date of submission for EOI & Execution of NDA	8 <sup>th</sup> April, 2022
3	Opening of Data Room	1 <sup>st</sup> April, 2022 to 15 <sup>th</sup> April, 2022 (Both days inclusive)
4	Resolution of Queries	1 <sup>st</sup> April, 2022 to 15 <sup>th</sup> April, 2022 (Both days inclusive)
5	Intimation of Reserve Price	9 <sup>th</sup> April, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	9 <sup>th</sup> April, 2022
7	Submission of bids	15 <sup>th</sup> April, 2022 by 3 PM
8	Date of Opening Bids and Communication to the Successful Bidders	15 <sup>th</sup> April, 2022 by 7 PM
9	Date of Payment & Documentation	16 <sup>th</sup> April, 2022 to 18 <sup>th</sup> April, 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case EHFL goes for sale. After receipt of bids from the intending buyers, EHFL will open the bids and communicate to the highest bidder. If the bid is received at the portfolio level, the

reserve price shall be the sum of the reserve price of all the assets. It is clarified that in case of bid at portfolio level, the bidder is not required to allocate price against each and every Stressed Assets / Lots. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.

10. EHFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of EHFL, EHFL with whom necessary formalities in respect of transfer of SR/s will be complied with by following a due process of law.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority, the Highest bidder would have to pay the purchase consideration and to complete the necessary formalities of the trade in respect of transfer of SR/SRs.
12. The interested eligible purchasers may contact the below mentioned officers of EHFL for the necessary details of the accounts for the purpose of due diligence on these SRs. The related information may be obtained after having executed a Non-Disclosure Agreement with EHFL.

The details of the contact persons are:

**Name:** Shrikant Pathare

Address: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirool Road, Kurla (West), Mumbai – 400 070

**Phone:** +91 97687 46624

**Email ID:** [shrikant.pathare@edelweisshousingfin.com](mailto:shrikant.pathare@edelweisshousingfin.com)

For Edelweiss Housing Finance Limited

Sd/-

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(Authorized Signatory)

**ANNEXURE-I**

Rupees Crs

<b>Sr No.</b>	<b>Customer Name</b>	<b>Outstanding as on 24<sup>th</sup> Mar 2022</b>	<b>Lot</b>	<b>Mode</b>
1	SRs of EARC Trust - SC 401	80.14	Lot 1	Highest Bidder