## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

Edelweiss Housing Finance Limited (**EHFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of EHFL.

- 1. Brief Details of the Assets are mentioned in ANNEXURE-I.
- The Interested ARCs can conduct due diligence of these assets from 8<sup>th</sup> December 2022 to 27<sup>th</sup> December 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with EHFL.
- 3. The sale of assets shall be on 'As is where is & what is where is' basis and 'without recourse basis'. The interested ARCs may submit bids for single lots or multiple lots.
- 4. Interested ARCs may submit EOI by 17<sup>th</sup> December, 2022, addressed to Authorized Officer, Edelweiss Housing Finance Limited, 5<sup>th</sup> Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol road, Kurla(w),Mumbai-400070 and may be emailed on the following e-mail id- <u>vishakha.sawant@edelweisshousingfin.com</u>.
- 5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to EHFL while submitting the EOI and while bidding for the account.
- 6. EHFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of EHFL in this regard shall be final and binding.

Sr. No.	Activity	Date & Time   8 <sup>th</sup> December, 2022			
1	Paper Publication of Sale of Assets				
2	Last date of submission for EOI & Execution of NDA	17 <sup>th</sup> December, 2022			
3	Opening of Data Room	8 <sup>th</sup> December 2022 to			

## 7. <u>SCHEDULE OF SALE PROCESS</u>

**Edelweiss Housing Finance Limited** 

Corporate Identity Number: U65922MH2008PLC182906

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (W), Mumbai - 400070 ©+91 22 4272 2200

	*	Edelweiss   Housing Ideas create, values protect   FINANCE
		27 <sup>th</sup> December 2022 (Both
		days inclusive)
4	Resolution of Queries	8 <sup>th</sup> December 2022 to
		27 <sup>th</sup> December 2022 (Both
		days inclusive)
5	Intimation of Reserve Price	26 <sup>th</sup> December, 2022
	Providing information regarding names and	26 <sup>th</sup> December, 2022
6	details of Authorized Officials to whom bids	
	are to be submitted	
7	Submission of bids	27 <sup>th</sup> December 2022 by 7.00
		pm.
8	Date of Opening Bids and Communication	28 <sup>th</sup> December 2022 by 7.00
	to the Successful Bidders	pm.
9	Date of Payment	29 <sup>th</sup> December 2022 to 30 <sup>th</sup>
		December 2022

- 8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
- 9. Highest Bidder (H-1) will be treated as binding offer in case EHFL goes for sale. After receipt of bids from the intending buyers, EHFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
- 10. EHFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of EHFL shall declare successful participant with whom Assignment Agreement shall be executed.
- 11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed

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on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of EHFL.

12. The interested eligible purchasers may contact the below mentioned officers of EHFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with EHFL.

The details of the contact persons are:

Name: Vishakha Sawant	
Address: Edelweiss Housing Finance Ltd.	
Ground Floor, Tower 3, Wing B, Kohinoor	
City Mall, Kohinoor City, Kirol road,	
Kurla(w),Mumbai-400070	
Phone: +91 9987332834	
<u>Email id</u>	
vishakha.sawant@edelweisshousingfin.com	

For Edelweiss Housing Finance Limited

Sd/-

Authorized Signatory

## ANNEXURE-I

Sr.No.	Customer Name	POS	Lots	Mode
1	CHETAN LAXMAN LAVATE	3288078	Lot 1	Highest Bidder
2	CHILVERA YADAGIRI	1381557	Lot 1	Highest Bidder
3	CHILVERA YADAGIRI	1302673	Lot 1	Highest Bidder
4	LOKENDRA KHANDELWAL	734724	Lot 1	Highest Bidder
5	LOKENDRA KHANDELWAL	4742961	Lot 1	Highest Bidder
6	MANGARAM GOPAJI CHANDORA	4018518	Lot 1	Highest Bidder
7	YOGESH GULAB KATE	683239	Lot 1	Highest Bidder
8	YOGESH GULAB KATE	2077912	Lot 1	Highest Bidder
9	KIRAN KUMAR GALI	2428985	Lot 1	Highest Bidder
10	SRIDARAN K	1063543	Lot 1	Highest Bidder
11	DEADLINE ADVERTISING PVT LTD	20570065	Lot 1	Highest Bidder
12	KOTA DORABABU	506737.77	Lot 1	Highest Bidder
13	GANESH R DESHPANDE	3827346.46	Lot 1	Highest Bidder
14	MANJUNATH REDDY	3605043	Lot 1	Highest Bidder
15	MOORTHY ARUNACHALA	1404105	T / 1	W 1 ( D'11
15	GOUNDAR	1404195	Lot 1	Highest Bidder
16	PALANI ARKADU	1486262	Lot 1	Highest Bidder
17	JINENDRA DHANPAL KHANJIRE	5175843	Lot 1	Highest Bidder
18	SUNIL V SALUNKE	2042144	Lot 1	Highest Bidder
19	B KESHAV RAO	2805214	Lot 1	Highest Bidder
20	YOGESH RAJPUT BELEKAR	2104982	Lot 1	Highest Bidder
21 22	KRISHNA MISHRA VISHAL BHIMRAO GAIKWAD	6322970 3752644	Lot 1 Lot 1	Highest Bidder Highest Bidder
22	SANJOY KUMAR DUTTA	3114729	Lot 1	Highest Bidder
23	M SELVAM	827745	Lot 1	Highest Bidder
24	AMARJITSINGH SADHUSINGH	821143	LOUI	Tingnest Diddei
25	PARHAR	1367127	Lot 1	Highest Bidder
26	C YESUDOSS	1901135	Lot 1	Highest Bidder
27	ANIL RABARI	844624	Lot 1	Highest Bidder
28	MANISH PRADEEP KALPATE	1567897	Lot 1	Highest Bidder
29	RAJESH KUMAR R SAHANI	2304680	Lot 1	Highest Bidder
30	VIDYADHAR HARISH PATIL	1512380	Lot 1	Highest Bidder
31	VEENAVANKA SADANANDA CHARY	933411.74	Lot 1	Highest Bidder
32	MUTHUKUMAR P	1912118.48	Lot 1	Highest Bidder
33	RAFIK SALIM SHAIKH	1761277	Lot 1	Highest Bidder
34	DILIP SHRIHARI KAMBLE	2058276	Lot 1	Highest Bidder
35	K VENKATESHAM	1886880	Lot 1	Highest Bidder
36	RAMESH D	780443	Lot 1	Highest Bidder
37	C SUBRAMANIYAN	1636347	Lot 1	Highest Bidder
38	MADAN KUMAR S	764147	Lot 1	Highest Bidder
39	GADDAM MUNI RAJA	998050	Lot 1	Highest Bidder

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For Edelweiss Housing Finance Limited

Authorized Signatory