

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

Nido Home Finance Limited (Formerly Known as Edelweiss Housing Finance Limited) (hereinafter referred to as “Nido”) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of Nido.

1. Brief Details of the Assets are mentioned in **ANNEXURE-I**.
2. The Interested ARCs can conduct due diligence of these assets from 15<sup>th</sup> March 2024 to 23<sup>rd</sup> March, 2024 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (**NDA**) with Nido.
3. The sale of assets shall be on ‘**As is where is & what is where is basis**’ and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots.
4. Interested ARCs may submit EOI by 18<sup>th</sup> March, 2024 addressed to Authorized Officer, Nido Home Finance Limited (Formerly Known as Edelweiss Housing Finance Limited), 5<sup>th</sup> Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirool road, Kurla(w), Mumbai-400070 and may be emailed on the following e-mail id- [shrikant.pathare@nidohomefin.com](mailto:shrikant.pathare@nidohomefin.com).
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to Nido while submitting the EOI and while bidding for the account.
6. Nido reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of Nido in this regard shall be final and binding.

### 7. SCHEDULE OF SALE PROCESS

<b>Sr. No.</b>	<b>Activity</b>	<b>Date &amp; Time</b>
1	Paper Publication of Sale of Stressed Financial Assets	15 <sup>th</sup> March, 2024
2	Last date of submission for EOI & Execution of NDA	18 <sup>th</sup> March, 2024



**Nido Home Finance Limited** (formerly known as Edelweiss Housing Finance Limited)

**Corporate Identity Number: U65922MH2008PLC182906**

**Registered Office: Tower 3, 5th Floor, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirool Road, Kurla (West), Mumbai-400070. Tel No. +912242722200. Email ID: [assistance@nidohomefin.com](mailto:assistance@nidohomefin.com). Website: [www.nidohomefin.com](http://www.nidohomefin.com)**

3	Opening of Data Room	15 <sup>th</sup> March, 2024 to 23 <sup>rd</sup> March, 2024 (Both days inclusive)
4	Resolution of Queries	15 <sup>th</sup> March, 2024 to 23 <sup>rd</sup> March, 2024 (Both days inclusive)
5	Intimation of Reserve Price	21 <sup>st</sup> March, 2024
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	21 <sup>st</sup> March, 2024
7	Submission of bids	26 <sup>th</sup> March, 2024
8	Date of Opening Bids and Communication to the Successful Bidders	27 <sup>th</sup> March, 2024
9	Date of Payment & Documentation	27 <sup>th</sup> & 28 <sup>th</sup> March, 2024

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case Nido goes for sale. After receipt of bids from the intending buyers, Nido will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. Nido reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of Nido shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of Nido.
12. The interested eligible purchasers may contact the below mentioned officers of Nido for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with Nido.  
The details of the contact persons are:



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Name: Shrikant Pathare

Address: Nido Home Finance Limited (Formerly Known as Edelweiss Housing Finance Ltd).

5<sup>th</sup> Floor, Tower 3, Wing B, Kohinoor City Mall,  
Kohinoor City, Kiroi road, Kurla(w), Mumbai-400070

Phone: +91 9768746624

Email id

shrikant.pathare@nidohomefin.com.

For Nido Home Finance Limited

(Formerly Known as Edelweiss Housing Finance Limited)

Sd/-

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Authorized Signatory



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### ANNEXURE-I

Sr No.	App ID	LAN No.	Product	Customer Name	Book Size in Nido 29-Feb-2024	TOS as on 29-Feb-2024
1	145523	LAHM0TU0000056727	LAP	MANGARAM GOPAJI CHANDORA	1051382	12,65,611
2	145519	LAHMLAP0000053229	LAP	MANGARAM GOPAJI CHANDORA	3982571	47,60,902
3	138535	LAHMOHL0000053787	HL	MANGARAM GOPAJI CHANDORA	1763944	20,66,700
4	207461	LPUNLAP0000084443	LAP	SUDHIR MADHU DHARASHIVKAR	196069	2,41,692
5	163723	LPUNLAP0000067176	LAP	SUDHIR MADHU DHARASHIVKAR	3201120	37,81,552
6	54773	LBANLAP0000019632	LAP	KHALID PASHA	10656395	1,25,49,331
7	52719	LBAN0CP0000019630	LAP	KHALID PASHA	6694457	78,45,772
8	223333	LMEHSTH0000089751	STHL	SURESHBHAI TRIBHOVANBHAI PRAJAPATI	1082839	12,66,972
9	223559	LMEHSTT0000089745	STLAP	SURESHBHAI TRIBHOVANBHAI PRAJAPATI	1708089	20,54,539
10	207634	LNSKLAP0000084364	LAP	PRATHAMESH KIRANCHANDRA GUPTA	312007	3,78,657
11	138289	LNSKLAP0000052689	LAP	PRATHAMESH KIRANCHANDRA GUPTA	8928927	96,11,748
12	207379	LELRSTL0000084518	STLAP	GUBBALA NAGESWARA RAO	83704	97,611
13	130335	LELRSTL0000050589	STLAP	GUBBALA NAGESWARA RAO	1471433	15,78,117
14	84665	LKUMSTL0000034892	STLAP	M KANNAN	624380	6,92,384
15	99332	LKUMSTH0000039196	STHL	M KANNAN	661315	7,24,625
16	12648	LMADSTL0000004241	STLAP	S MANOHARAN	176509	2,07,500
17	40377	LMADSTT0000014680	STLAP	S MANOHARAN	171828	1,91,041
18	155002	LVIZSTL0000061614	STLAP	DOSAPATRUNI JAGADEESWRI	2097919	25,24,336
19	204042	LVIZSTL0000083602	STLAP	DOSAPATRUNI JAGADEESWRI	133297	1,61,638
20	154915	LMEHOHL0000059901	HL	VISHAL KAUSHIKKUMAR PANCHOLI	1209738	13,00,080
21	158188	LMEHOTU0000061839	LAP	VISHAL KAUSHIKKUMAR PANCHOLI	827575.75	9,03,196
22	226327	LKLPOHL0000091809	HL	SANGRAM ADINATH MANE	711509	8,51,689
23	226560	LKLPOU0000091812	LAP	SANGRAM ADINATH MANE	699577	8,39,829
24	170645	LTPRSTL0000068523	STLAP	ELANGO VAN P	2262684	24,22,490
25	238411	LNAGLAP0000096271	LAP	LATA MANGESH KHADGI	3341467	35,57,158

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Sd/-

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