

April 29, 2025

**BSE Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Dear Sir/Ma'am,

**Sub: Submission of Financial Results for the quarter and year ended March 31, 2025, as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 51 and Regulation 52 read with part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held on April 29, 2025, has *inter-alia* approved:

- a) Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025, together with the report of the Auditors' thereon;

M/s. MGB & Co. LLP, the Statutory Auditors of the Company have issued an unmodified opinion of the Financial Results.

- b) Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- c) Security Cover Certificate pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the prescribed format.
- d) Disclosures of Related Party Transactions for the half year ended March 31, 2025 pursuant to Regulation 23(9) of the SEBI Listing Regulations.
- e) Statement of utilization of issue proceeds of the Non-convertible Securities (NCS) issued during the quarter ended March 31, 2025 pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



**Nido Home Finance Limited** (formerly known as Edelweiss Housing Finance Limited)

**Corporate Identity Number: U65922MH2008PLC182906**

**Registered Office: Tower 3, 5th Floor, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai- 400070. Tel No. +912242722200. Email ID: [assistance@nidohomefin.com](mailto:assistance@nidohomefin.com). Website: [www.nidohomefin.com](http://www.nidohomefin.com)**

Further, we would like to inform that the Board of Directors of the Company at their meeting held on April 29, 2025, have also approved, *inter alia*:

- i. the issuance of debt securities for an amount not exceeding Rs.1000 crores from time to time.
- ii. Recommended dividend @ Re.0.35 per equity share of Rs. 10/- to the Shareholders for the Financial Year 2024-25, which will be paid subject to approval of Shareholders in the ensuing Annual General Meeting of the Company.

Time of Board Meeting: From: **3:00 p.m. to 6:30 p.m.**

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Nido Home Finance Limited**  
**(Formerly known as Edelweiss Housing Finance Limited)**

**Archana Nadgouda**  
**Company Secretary**

Encl: as above



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**Independent Auditor's Report on the Audited Financial Results of Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited) for the quarter and year ended March 31, 2025, pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)**

To  
The Board of Directors  
**Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited)**

**Opinion**

We have audited the accompanying Statement of Financial Results of Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited) ("the Company") for the quarter and year ended March 31, 2025 together with Statement of Assets and Liabilities, Statement of Cash Flows and notes thereon ("the Statement/Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initiated by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 ("the Act"), the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under Section 143(10) of the Companies Act, 2023 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibility for the Financial Results**

These Financial Results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit including other comprehensive loss and other financial information in accordance with the applicable accounting standards specified under Section 133 of the Act, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting





records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal control with reference to Financial Statement in place and operating effectiveness such control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


#### Other Matters

As described in Note 3 of Financial Results, the figures of the quarter ended March 31 in each of the financial year are the balancing figures between the audited figures in respect of the full financial year and the published reviewed year to date figures up to the third quarter of the respective financial year.

The audit of the Financial Results of the Company for the quarter and year ended March 31, 2024, was conducted by the M/s. NGS & Co. LLP who had expressed unmodified opinion vide their audit report dated May 7, 2024.

Our opinion is not modified in respect of this matter.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration No. 101169W/W-100035

  
**Diwaker Sudesh Bansal**  
Partner  
Membership No.: 409797  
UDIN: 25409797 BMKW TF5706  
Place: Mumbai  
Date: April 29, 2025



Statement of Financial Results for the quarter and year ended March 31, 2025

(₹ in Crores)						
	Particulars	Quarter ended			Year ended	
		March 31, 2025  Audited (Refer note no 3)	December 31, 2024  (Unaudited)	March 31, 2024  Audited (Refer note no 3)	March 31, 2025  (Audited)	March 31, 2024  (Audited)
1	Revenue from operations					
	(a) Interest income	113.24	113.79	111.30	445.27	413.47
	(b) Dividend income	0.29	0.33	0.23	1.11	0.89
	(c) Fee and commission income	20.01	10.26	10.46	45.72	31.85
	(d) Net gain on fair value changes	5.22	5.13	5.36	20.00	11.71
	Total revenue from operations	138.76	129.51	127.35	512.10	457.92
2	Other income	2.73	2.16	1.99	8.53	6.92
3	Total Income (1+2)	141.49	131.67	129.34	520.63	464.84
4	Expenses					
	(a) Finance costs	80.13	82.02	76.09	320.48	301.15
	(b) Employee benefits expenses	21.64	21.93	18.89	87.46	72.65
	(c) Depreciation and amortisation expenses	2.03	1.92	1.77	7.70	6.26
	(d) Impairment on financial instruments (including write-off)	3.86	3.40	2.44	10.68	1.65
	(e) Other expenses	21.35	20.09	16.53	74.83	57.07
	Total expenses	129.01	129.36	115.72	501.15	438.78
5	Profit before tax (3-4)	12.48	2.31	13.62	19.48	26.06
6	Tax expense	3.18	(3.63)	3.73	0.85	6.75
	Current tax (includes reversal of excess / short provision of earlier years)	(0.77)	(3.71)	1.75	(1.86)	6.03
	Deferred tax	3.95	0.08	1.98	2.71	0.72
7	Net Profit after tax for the period/year (5-6)	9.30	5.94	9.89	18.63	19.31
8	Other Comprehensive Income	(0.21)	-	(0.06)	(0.21)	(0.06)
9	Total Comprehensive Income (7+8)	9.09	5.94	9.83	18.42	19.25
10	Earnings Per Share (₹) (Face Value of ₹ 10/- each)*					
	- Basic	1.31	0.86	1.43	2.69	2.78
	- Diluted	1.31	0.86	1.43	2.69	2.78

\* Not annualised for the quarters ended.

Notes:

- Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited) (the 'Company'/'Nido') has prepared audited financial results (the 'Statement') for the quarter and year ended March 31, 2025 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), as amended, and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and the relevant provision of the Companies Act, 2013, as applicable.
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on April 29, 2025. The Statutory Auditors have conducted Audit and have issued an unmodified opinion on the financial results.
- The figures for Q4 FY 2024-25 and Q4 FY 2023-24 are the balancing figures between the audited amounts of the financial year and published unaudited amounts of 9M FY 2024-25 and 9M FY 2023-24 respectively.
- As at March 31, 2024, the Company had recognized its share of fall in value of investment in security receipts (SR) and reduced the carrying value of SR to that extent. The share of fall in value of SR covered under risk and reward agreement with the holding company was forming part of carrying value of investment in SR. As on March 31, 2025 the percentage share of fall in value of SR covered under such agreement has been recognised as "receivables" with a corresponding reclassification of the comparatives period.
- Until March 31, 2024, Income on Stage 3 exposure was recognized under Interest Income with full provision of similar amount under Impairment of financial instruments (no P&L impact). The same have been addressed during the current year in line with requirements of Ind AS 109 and accordingly Interest Income and Impairment of financial instruments as of March 31, 2024 have been restated.
- In compliance with Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulation, 2021 as amended from time to time and operational circular no SEBI/HO/DHS/DDHS/CIR/P/2021/613 issued by SEBI on August 10, 2021 as amended from time to time, the Company has listed its Non Convertible Debentures on Bombay Stock Exchange (BSE) and National Stock Exchange (NSE).
- The Company is engaged in lending business, primarily into mortgage loans (home loan and loan against properties) and construction real estate loans. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Details of Resolution plan implemented under the Resolution Framework for COVID-19 related stress as per circular dated August 6, 2020. Format - B: As at March 31, 2025

(₹ in Crores)					
Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half-year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	6.39	1.20	-	0.06	5.13
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>6.39</b>	<b>1.20</b>	<b>-</b>	<b>0.06</b>	<b>5.13</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



*[Handwritten signature]*





9. Micro, Small and Medium Enterprises (MSME) sector - Restructuring of advances as at March 31, 2025  
The Company has restructured the accounts as per RBI circular circulars DBR.No.BP.BC.100/21.04.048/2017-18 dated February 7,2018, DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018, circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, circular DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020.

(₹ in Crores)		
Type of borrower	No. of accounts restructured*	Amount
MSME	16	6.70

\* Excludes accounts closed / written off during the period

10. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021, updated as on 28th December 2023 and RBI/DOR/2021-22/85 DOR.STR.REC.53/21.04.177/2021-22 dated 24 September 2021, updated as on 05th December 2022.

(a) (i) Details of loans transfer through assignment in respect of loans not in default during the quarter and year ended March 31, 2025

Particulars	Quarter ended March 31, 2025	Year ended March 31, 2025
Count of Loan accounts Assigned	177	736
Amount of Loan account Assigned / Sale consideration (₹ in Crores)	24.06	175.86
Retention of beneficial economic interest (MRR) (%)	10%	10% 0%
Weighted Average Maturity (Residual Maturity) (in years)	14.57	13.66
Weighted Average Holding Period (in years)	1.01	0.98
Coverage of tangible security	100%	100%
Rating-wise distribution or rated loans	Unrated	Unrated

(a). (ii) Details of loans acquired through assignment in respect of loans not in default during the quarter and year ended March 31, 2025

Particulars	Quarter ended March 31, 2025	Year ended March 31, 2025
Aggregate outstanding of loans acquired (₹ in Crores)	38.77	38.77
Aggregate consideration paid (₹ in Crores)	38.77	38.77
Weighted average residual tenor of loans acquired (in months)	7.23	7.23

(a). (iii) Details of loans replaced / repurchased not in default which were transferred earlier during for the quarter and year ended March 31, 2025

Particulars	Quarter ended March 31, 2025	Year ended March 31, 2025
Count or Loan accounts replaced	Nil	Nil
Amount of Loan account replaced (₹ in Crores)	Nil	Nil
Damages paid	Nil	Nil

(b) Details of loans transfer through PTC in respect of loans not in defaults for the quarter and year ended March 31, 2025

Particulars	Quarter ended March 31, 2025	Year ended March 31, 2025
Count or Loan accounts securitised	-	1107
Amount of Loan account securitised (₹ in Crores)	-	247.39
Retention of beneficial economic interest (MRR) (%)	-	10%
Weighted Average Maturity (Residual Maturity) (in years)	-	16.40
Weighted Average Holding Period (in years)	-	1.31
Coverage of tangible security coverage	-	100%
Rating-wise distribution of rated loans	-	AAA(SO), A(SO)

(c) Details of loans transfer through Co-lending in respect of loans not in default for the quarter and year ended March 31, 2025

Particulars	Quarter ended March 31, 2025	Year ended March 31, 2025
Count or Loan accounts Assigned	200	520
Amount of Loan account Assigned (₹ in Crores)	106.69	234.27
Retention of beneficial economic interest (MRR) (%)	20%	20%
Weighted Average Maturity (Residual Maturity) (in years)	13.63	13.93
Weighted Average Holding Period (in years)	0.16	0.30
Coverage of tangible security coverage	100%	100%
Rating-wise distribution of rated loans	Unrated	Unrated

(d) The company has not transferred any stressed loan during the quarter and year ended March 31, 2025

(e) The Company has not acquired any stressed loan during the quarter and year ended March 31, 2025

11. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



*[Handwritten signature]*





12. Statement of assets and liabilities as at March 31, 2025

Particulars	(₹ in Crores)	
	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>Financial assets</b>	<b>3,983.69</b>	<b>3,687.56</b>
(a) Cash and cash equivalents	255.64	119.52
(b) Bank balances other than (a) above	171.81	161.16
(c) Receivables		
(i) Trade receivables (Note no 4)	61.99	39.50
(d) Loans	3,208.84	3,069.00
(e) Investments ( Note no 4)	152.22	176.73
(f) Other financial assets	133.19	121.65
<b>Non-financial assets</b>	<b>67.92</b>	<b>77.38</b>
(a) Current tax assets (net)	18.18	35.04
(b) Investment property	2.16	2.27
(c) Property, Plant and Equipment	1.25	1.28
(d) Intangible assets under development	0.96	0.55
(e) Other Intangible assets	4.26	5.83
(f) Right to use (ROU) assets	27.72	23.87
(g) Other non- financial assets	13.39	8.54
<b>TOTAL ASSETS</b>	<b>4,051.61</b>	<b>3,764.94</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial liabilities</b>	<b>3,201.16</b>	<b>2,928.33</b>
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.16	0.42
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	15.27	18.58
(b) Debt securities	1,128.86	964.52
(c) Borrowings (other than debt securities)	882.91	671.08
(d) Subordinated Liabilities	50.86	50.88
(e) Lease liabilities	30.69	26.65
(f) Other financial liabilities	1,091.41	1,196.20
<b>Non-financial liabilities</b>	<b>22.25</b>	<b>21.82</b>
(a) Current tax liabilities (net)	3.11	7.88
(b) Provisions	4.92	4.21
(c) Deferred tax liabilities (net)	7.58	4.95
(d) Other non-financial liabilities	6.64	4.78
<b>Equity</b>	<b>828.20</b>	<b>814.79</b>
(a) Equity share capital	69.35	69.35
(b) Other equity	758.85	745.44
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,051.61</b>	<b>3,764.94</b>



*[Handwritten signature]*




13. Statement of cashflow for the year ended March 31, 2025

		(₹ in Crores)	
	Particulars	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	19.48	26.06
	<b>Adjustments for</b>		
	Depreciation, amortisation and impairment	7.70	6.26
	Impairment on financial instruments	10.68	2.52
	Fair value of financial Instrument (Net)	(2.26)	(4.55)
	Interest on lease liabilities	2.39	1.72
	Profit on lease modification/cancellation	(0.11)	(0.53)
	ESOP and SAR cost reimbursement	0.01	0.15
	Gain/(Loss) on sale of Property, Plant and Equipment	0.03	(0.04)
	<b>Operating cash flow before working capital changes</b>	<b>37.92</b>	<b>31.59</b>
	Add / (Less): Adjustments for working capital changes		
	Changes in Receivables	(23.59)	(6.78)
	Changes in Receivables from financing business (net)	(149.42)	(44.12)
	Changes in Other financial assets	(22.01)	38.43
	Changes in Investments	26.77	79.10
	Changes in Other non financial assets	(4.79)	3.51
	Changes in Trade payables	(2.57)	8.36
	Changes in Non financial liabilities and provisions	2.36	(0.83)
	Changes in Other financial liability	(7.99)	(0.47)
	<b>Cash flow from operations</b>	<b>(143.32)</b>	<b>108.79</b>
	Income taxes paid (Net)	13.95	(13.24)
	<b>Net cash generated (used in) / from operating activities - A</b>	<b>(129.37)</b>	<b>95.55</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of Property, plant and equipment and Intangible assets	(0.46)	(14.13)
	(Increase) in Capital Work-in-progress and Intangibles assets under development	(0.40)	0.85
	Sale of Property, plant and equipment	0.03	0.07
	<b>Net cash generated (used in) investing activities - B</b>	<b>(0.83)</b>	<b>(13.21)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Increase in Debt securities	172.90	163.18
	Increase / (Decrease) in Borrowings other than debt securities	215.04	(325.97)
	Payment of Dividend	(5.20)	-
	Securitisation liability	(108.77)	104.85
	Repayment of lease obligations	(7.65)	(5.22)
	<b>Net cash generated from / (used in) financing activities - C</b>	<b>266.32</b>	<b>(63.16)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>136.12</b>	<b>19.18</b>
	Cash and cash equivalent as at the beginning of the period	119.52	100.34
	Cash and cash equivalent as at the end of the period	255.64	119.52

- The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by mortgage of the Company's immovable property and/or by hypothecation of book debts/ loan receivables and other assets to the extent as stated in the information memorandum. Further, the Company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount and other dues at all times for the non-convertible debt securities issued by the Company.
- The Board of Directors at their meeting held on April 29, 2025, have recommended a final dividend of ₹ 0.35 per equity share (on face value of ₹ 10 per equity share), subject to the approval of the members at the ensuing Annual General Meeting.
- Pursuant to notification issued by Ministry of Corporate affairs on Companies (Share capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company with National Housing Bank, is not required to create Debenture Redemption Reserve.
- Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period presentation.
- Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for year ended March 31, 2025 is attached as Annexure-A.

On behalf of the Board of Directors

  
Rajat Avasthi

MD & CEO  
DIN: 07969623

Mumbai  
April 29, 2025





**Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited)**

**Annexure – A**

Disclosure in compliance with regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended March 31, 2025

Sr. No.	Particulars	Year ended March 31, 2025	Year ended March 31, 2024
		(Audited)	(Audited)
1	Debt-equity Ratio <sup>(refer note 1)</sup>	3.79	3.52
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
3	Debenture redemption reserve (₹ in Crores)	25.63	25.63
4	Net worth <sup>(refer note 2)</sup> (₹ in Crores)	828.20	814.79
5	Net profit after tax (₹ in Crores)	18.63	19.31
6	Earnings per share (not annualised)		
6.a	Basic (₹)	2.69	2.78
6.b	Diluted (₹)	2.69	2.78
7	Total debts to total assets <sup>(refer note 3)</sup>	0.77	0.76
8	Net profit margin (%) <sup>(refer note 4)</sup>	3.64%	4.22%
9	Sector specific equivalent ratios as applicable		
	(a) Capital to risk-weighted assets ratio (CRAR) (%)	33.60%	39.05%
	(b) Tier I CRAR (%)	33.60%	39.05%
	(c) Tier II CRAR (%)	0.00%	0.00%
	(d) Stage 3 ratio (gross) (%) <sup>(refer note 5)</sup>	2.17%	1.46%
	(e) Stage 3 ratio (net) (%) <sup>(refer note 6)</sup>	1.77%	1.19%

The Company, being a Housing Finance Company ("HFC"), disclosure of Current ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin ratio, Debt service coverage ratio and Interest service coverage ratio are not applicable.

**Notes:-**

- Debt-equity Ratio = Total Debt (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Securitisation Liability) / Net worth
- Net worth = Share capital + Share application money pending allotment + Reserves & Surplus – Deferred Tax Assets
- Total debts to total assets = Total Debt (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Securitisation Liability) / Total assets
- Net profit margin (%) = Net profit after tax / Revenue from Operations
- Stage 3 ratio (gross) = Gross Stage 3 loans / Gross Loans
- Stage 3 ratio (net) = (Gross stage 3 loans - Impairment loss allowance for Stage 3) / (Gross Loans-Impairment loss allowance for Stage 3)





To  
The Board of Directors,  
Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited)  
5th Floor, Tower 3, Wing B, Kohinoor City Mall,  
Kohinoor City, Kirod Road, Kurla (W),  
Mumbai 400070.

**Independent Auditor's Certificate on Security Cover as at March 31, 2025 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sirs,

We, MGB & Co. LLP, Chartered Accountants, the Statutory Auditors of Nido Home Finance Limited ("the Company") have been requested by the Company to examine the accompanying Statement showing 'Security Cover' for the listed secured non-convertible debt securities as at March 31, 2025 ('the Statement') which has been prepared by the Company from the audited financial results and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2025 pursuant to the requirements of the Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (together referred to as the 'SEBI Regulations').

This Report is required by the Company for the purpose of submission to the Stock Exchanges and Debenture Trustees (IDBI Trusteeship Services Limited and Beacon Trusteeship Limited) to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at March 31, 2025.

Accordingly, this certificate has been issued in terms of our engagement letter dated June 28, 2024.

**Management's Responsibility**

1. The accurate preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement, compliance with the statutory requirements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
2. The Company's management is also responsible for ensuring that the Company complies with:
  - a. the requirements of the SEBI Regulations and the Debenture Trust Deeds ("DTD") for all listed NCDs existing and issued during as at and for the year ended March 31, 2025 and for providing all relevant information to the Company's Debenture Trustee;



- b. also, ensuring maintenance of the adequate security-cover available for all listed NCDs as per the Regulation 54 of LODR Regulations;
  - c. also, accurate computation of security-cover available for listed NCDs which is based on audited financial results of the Company as at and for the year ended March 31, 2025; and
  - d. also, the Company's management is responsible for preparation and maintenance of the covenants list and compliance with such covenants on a continuous basis as per the DTD. Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular, Companies Act, 2013 and other applicable laws and regulations, as applicable and for providing all relevant information to the Stock Exchange.
3. Further, this responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

### **Auditor's Responsibility**

- 4. Based on our examination of the Statement prepared by the management from the audited financial results of the Company as at and for the year ended March 31, 2025 and relevant records and documents provided by the Company pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide a limited assurance as to whether as at March 31, 2025, the Company has maintained security cover as per the terms of the DTD. This does not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.
- 5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
- 6. For the purpose of the Certificate, we have performed the following procedures basis the information provided by the management:
  - a. Obtained and read few Debenture Trust Deeds in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such debentures as indicated in the Statement.
  - b. Traced and agreed the principal amount of the Debentures outstanding as at March 31, 2025 to the financial results referred to in paragraph above, and the books of account maintained by the Company as at March 31, 2025.
  - c. Traced the book value of assets indicated in the Statement to the financial results as at March 31, 2025 referred to in paragraph above and other relevant records maintained by the company.





- d. Obtained the list of the securities created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with the Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover indicated in the Statement on a test check basis.
  - e. Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
  - f. Performed necessary inquiries with the management and obtained necessary written representations.
7. Our scope of work for this certificate did not involve us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
8. We conducted our examination, on a test check basis of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Conclusion

10. Based on the procedures performed by us, as referred to in paragraph above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that as at March 31, 2025, the Company has not maintained Security cover as per the terms of the Debenture Trust Deeds.

## Restriction on Use

11. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Stock Exchange as stated in para above in accordance with the SEBI Regulations and should not be used for any other purpose. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees





relating to this assignment. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **MGB & Co LLP**

Chartered Accountants

Firm Registration Number 101169W/W-100035



**Diwaker Sudesh Bansal**

Partner

Membership Number: 409797

UDIN: **254097978MKWTG5789**

Place: Mumbai

Date: April 29, 2025



Table I (a)

(Rs in Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	PariPassu Charge	PariPassu Charge	PariPassu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is Pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment	Land	-	-	-	0.12	-	1.13	-	1.25	-	-	-	-	0.12
Capital Work-in Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	27.72	-	27.72	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	4.26	-	4.26	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	0.96	-	0.96	-	-	-	-	-
Investments	Pass Through Certificates/ Mutual Funds	-	-	-	27.63	21.81	102.78	-	152.22	-	-	-	-	27.63
Loans	Loans (Gross)	-	-	-	1,893.39	1,247.84	102.53	-	3,243.75	-	-	-	-	1,233.56
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	61.99	-	-	-	61.99	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	255.64	-	-	-	255.64	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	39.30	128.51	4.01	-	171.81	-	-	-	-	-
Others	Other Financial & Non Financial Assets and Investment Property	-	-	-	18.17	117.19	17.87	-	153.22	-	-	-	-	18.17
<b>Total</b>		-	-	-	<b>2,296.23</b>	<b>1,515.34</b>	<b>261.27</b>	-	<b>4,072.84</b>	-	-	-	-	<b>1,279.47</b>
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains (refer Note 1 and 2)		-	-	Yes	1,241.82	-	-	-	1,241.82	-	-	-	-	1,241.82
Other debt sharing pari-passu charge with above debt (Refer Note 3)		-	-	No	899.13	-	-	-	899.13	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	50.86	-	50.86	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Securitisation Liability and Others	-	-	-	-	1,080.82	10.59	-	1,091.41	-	-	-	-	-
Trade payables		-	-	-	-	-	16.43	-	16.43	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	30.68	-	30.68	-	-	-	-	-
Provisions		-	-	-	-	-	4.92	-	4.92	-	-	-	-	-
Others	Other Non Financial Liabilities	-	-	-	-	-	17.34	-	17.34	-	-	-	-	-
<b>Total</b>		-	-	-	<b>2,140.95</b>	<b>1,080.82</b>	<b>130.82</b>	-	<b>3,352.58</b>	-	-	-	-	<b>1,241.82</b>
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio	-			1.18							1.03	
						Pari-Passu Security Cover Ratio							Pari-Passu Security Cover Ratio	

Notes:

- Includes secured Non Convertible Debentures (NCDs) of Rs. 81.99 crores of face value which are held in treasury by the Company and accordingly the asset cover is computed on a gross basis.
- Indian Accounting Standards (Ind AS) adjustment for effective Interest rate on secured Debt Securities of Rs 30.97 crores is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.
- Indian Accounting Standards (Ind AS) adjustment for effective Interest rate on Borrowings Other than Debt Securities Rs 16.21 Crores is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.
- The company has complied with all covenants of the Offer Document/Information Memorandum in respect of listed non convertible debentures.

Comparison with previous quarter

Particulars	Security Cover of current Quarter - March 2025	Security Cover of current Quarter - December 2024	Is there any reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover (Yes / No)	If Yes, please state the reason for such variation
Pari passu Cover on Total Borrowings of the Company- Security Cover	1.18	1.19	No	NA
Pari Passu Security Cover Debt for which this certificate being issued	1.03	1.03	No	NA



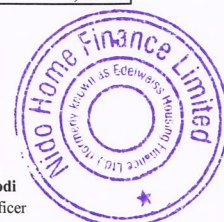


Amount in INR Crore

S.No.	ISIN	Facility	Trustee Name	Type of charge	As on March 31, 2025 (Principal Amount)	Cover Required	Assets Required
1	INE530L07210	Public Issue - NCDs- Old NCD	IDBI Trusteeship Limited	Paripassu	24.84	1	24.84
2	INE530L07228	Public Issue - NCDs- Old NCD	IDBI Trusteeship Limited	Paripassu	349.20	1	349.20
3	INE530L07236	Public Issue - NCDs- Old NCD	IDBI Trusteeship Limited	Paripassu	5.98	1	5.98
4	INE530L07442	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	42.99	1	42.99
5	INE530L07459	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	44.56	1	44.56
6	INE530L07467	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	16.06	1	16.06
7	INE530L07475	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	53.88	1	53.88
8	INE530L07483	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	31.97	1	31.97
9	INE530L07491	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	9.77	1	9.77
10	INE530L07509	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	17.19	1	17.19
11	INE530L07517	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	7.85	1	7.85
12	INE530L07590	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	21.02	1	21.02
13	INE530L07574	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	2.02	1	2.02
14	INE530L07566	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	19.43	1	19.43
15	INE530L07608	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	10.25	1	10.25
16	INE530L07558	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	1.72	1	1.72
17	INE530L07616	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	5.00	1	5.00
18	INE530L07624	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	15.88	1	15.88
19	INE530L07533	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	0.77	1	0.77
20	INE530L07582	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	2.51	1	2.51
21	INE530L07541	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	6.27	1	6.27
22	INE530L07707	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	16.20	1	16.20
23	INE530L07657	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	2.90	1	2.90
24	INE530L07731	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	9.50	1	9.50
25	INE530L07715	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	9.14	1	9.14
26	INE530L07699	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	4.14	1	4.14
27	INE530L07665	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	12.51	1	12.51
28	INE530L07640	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	12.57	1	12.57
29	INE530L07723	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	2.44	1	2.44
30	INE530L07673	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	6.75	1	6.75
31	INE530L07681	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	4.21	1	4.21
32	INE530L07350	Private placement - NCDs	IDBI Trusteeship Limited	Paripassu	150.00	1.25	187.50
33	INE530L07160	Private placement - NCDs	IDBI Trusteeship Limited	Paripassu	15.00	1	15.00
34	INE530L07AE4	Private placement - NCDs	Beacon Trusteeship Limited	Paripassu	10.00	1	10.00
35	INE530L07749	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	7.13	1	7.13
36	INE530L07822	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	2.66	1	2.66
37	INE530L07806	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	11.17	1	11.17
38	INE530L07772	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	10.03	1	10.03
39	INE530L07814	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	2.33	1	2.33
40	INE530L07764	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	16.20	1	16.20
41	INE530L07756	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	13.24	1	13.24
42	INE530L07830	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	1.06	1	1.06
43	INE530L07780	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	7.10	1	7.10
44	INE530L07798	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	4.98	1	4.98
45	INE530L07848	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	4.58	1	4.58
46	INE530L07871	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	1.76	1	1.76
47	INE530L07855	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	16.96	1	16.96
48	INE530L07863	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	13.19	1	13.19
49	INE530L07889	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	3.22	1	3.22
50	INE530L07897	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	14.65	1	14.65
51	INE530L07939	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	4.77	1	4.77
52	INE530L07905	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	1.84	1	1.84
53	INE530L07921	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	13.23	1	13.23
54	INE530L07913	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	7.00	1	7.00
55	INE530L07954	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	5.69	1	5.69
56	INE530L07962	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	1.54	1	1.54
57	INE530L07970	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	23.03	1	23.03
58	INE530L07AA2	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	10.76	1	10.76
59	INE530L07988	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	2.73	1	2.73
60	INE530L07996	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	16.79	1	16.79
61	INE530L07AB0	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	4.98	1	4.98
62	INE530L07AC8	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	1.11	1	1.11
63	INE530L07947	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	11.43	1	11.43
64	INE530L07AD6	Public Issue - NCDs- Project Shikhar FY 25- N	Beacon Trusteeship Limited	Paripassu	6.14	1	6.14
Total A					1,185.82		1,223.32

*Kiran Agarwal*  
Todi

Kiran Agarwal Todi  
Chief Financial Officer





Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

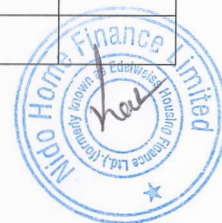
Sr	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Shared Premises Cost paid (net)	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period Mar-25	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Nido Home Finance Limited	AABCE980 8N	ECL Finance Limited	AABCE49 16D	Fellow subsidiary	Any other transaction	Cost reimbursement paid (net)	15.00	Approved by Audit Committee	0.53	0.53	-	-								
2	Nido Home Finance Limited	AABCE980 8N	ECL Finance Limited	AABCE49 16D	Fellow subsidiary	Any other transaction	Service fee received from	NA	Approved by Audit Committee	0.01	0.01	-	-								
3	Nido Home Finance Limited	AABCE980 8N	ECL Finance Limited	AABCE49 16D	Fellow subsidiary	Any other transaction	Service charges paid	15.00	Approved by Audit Committee	0.05	0.05	-	-								
4	Nido Home Finance Limited	AABCE980 8N	ECL Finance Limited	AABCE49 16D	Fellow subsidiary	Any other transaction	Shared Premises Cost received (net)	NA	Approved by Audit Committee	1.59	1.59	-	-								
5	Nido Home Finance Limited	AABCE980 8N	ECL Finance Limited	AABCE49 16D	Fellow subsidiary	Any other transaction	Advisory fees earned from	15.00	Approved by Audit Committee	0.35	0.35	-	-								
6	Nido Home Finance Limited	AABCE980 8N	ECL Finance Limited	AABCE49 16D	Fellow subsidiary	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	0.09	0.09	0.26	0.09								
7	Nido Home Finance Limited	AABCE980 8N	ECL Finance Limited	AABCE49 16D	Fellow subsidiary	Any other transaction	Trade Receivables from	NA	Approved by Audit Committee	0.49	0.49	1.28	0.49								
8	Nido Home Finance Limited	AABCE980 8N	Edelweiss Rural & Corporate Services Limited	AAKCS731 1R	Ultimate Holding Company	Loan	Loan Given	NA	Approved by Audit Committee	500.00	500.00	-	-				Loan	13.89%	Less than 1 year	unsecured	General Business Purpose
9	Nido Home Finance Limited	AABCE980 8N	Edelweiss Rural & Corporate Services Limited	AAKCS731 1R	Ultimate Holding Company	Any other transaction	Interest Income on loan to	NA	Approved by Audit Committee	5.63	5.63	-	1.13								
10	Nido Home Finance Limited	AABCE980 8N	Edelweiss Rural & Corporate Services Limited	AAKCS731 1R	Ultimate Holding Company	Any other transaction	Cost reimbursement paid (net)	15.00	Approved by Audit Committee	0.53	0.53	-	-								
11	Nido Home Finance Limited	AABCE980 8N	Edelweiss Rural & Corporate Services Limited	AAKCS731 1R	Ultimate Holding Company	Any other transaction	Cost reimbursement of technology cost	NA	Approved by Audit Committee	5.67	5.67	-	-								
12	Nido Home Finance Limited	AABCE980 8N	Edelweiss Rural & Corporate Services Limited	AAKCS731 1R	Ultimate Holding Company	Any other transaction	Corporate Guarantee fee paid	2.00	Approved by Audit Committee	0.35	0.35	-	-								
13	Nido Home Finance Limited	AABCE980 8N	Edelweiss Rural & Corporate Services Limited	AAKCS731 1R	Ultimate Holding Company	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	1.36	1.36	0.87	1.36								
14	Nido Home Finance Limited	AABCE980 8N	Edelweiss Rural & Corporate Services Limited	AAKCS731 1R	Ultimate Holding Company	Any other transaction	Other Receivable from	NA	Approved by Audit Committee	0.00	0.00										
15	Nido Home Finance Limited	AABCE980 8N	Edelweiss Rural & Corporate Services Limited	AAKCS731 1R	Ultimate Holding Company	Any other transaction	Corporate Guarantee taken from	500.00	Approved by Audit Committee	68.22	68.22	86.22	68.22								
16	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Loan	Loan Given	500.00	Approved by Audit Committee	495.00	495.00	-	-				Loan	13.89%	Less than 1 year	unsecured	General Business Purpose
17	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Loan	Loan Taken	500.00	Approved by Audit Committee	100.00	100.00	-	-				Loan	10.35%	Less than 1 year	unsecured	General Business Purpose
18	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Interest Income on loan to	NA	Approved by Audit Committee	12.90	12.90	1.40	1.13								
19	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Interest Expenses on non convertible debentures	NA	Approved by Audit Committee	0.59	0.59	0.42	0.23								
20	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Interest Expense on Loan from	NA	Approved by Audit Committee	0.54	0.54	-	-								
21	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Cost reimbursement paid (net)	5.00	Approved by Audit Committee	0.21	0.21	-	-								
22	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Corporate Guarantee fee paid	500.00	Approved by Audit Committee	0.34	0.34	-	-								
23	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Shared Premises Cost paid (net)	NA	Approved by Audit Committee	1.84	1.84	-	-								
24	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Non convertible debentures held by (Face value)	NA	Approved by Audit Committee	7.83	7.83	6.71	7.83								
25	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	0.22	0.22	0.28	0.22								
26	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Security Deposit Placed (Rental)	NA	Approved by Audit Committee	2.16	2.16	1.37	2.16								
27	Nido Home Finance Limited	AABCE980 8N	ECap Equities Limited	AACCE07 17D	Fellow subsidiary	Any other transaction	Corporate Guarantee taken from	500.00	Approved by Audit Committee	33.99	33.99	33.71	33.99								
28	Nido Home Finance Limited	AABCE980 8N	ECap Securities And Investments Limited	AABCE89 97N	Fellow subsidiary	Loan	Loan Given	500.00	Approved by Audit Committee	110.00	110.00	-	-				Loan	13.89%	Less than 1 year	unsecured	General Business Purpose





Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Shared Premises Cost paid (net)	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period Mar-25	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
29	Nido Home Finance Limited	AABCE980 8N	ECap Securities And Investments Limited	AABCE89 97N	Fellow subsidiary	Any other transaction	Interest Income on loan to	NA	Approved by Audit Committee	6.37	6.37	1.09	-								
30	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Sale of Loan Portfolio to	500.00	Approved by Audit Committee	42.00	42.00										
31	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Interest Expenses on non convertible debentures	NA	Approved by Audit Committee	0.02	0.02	0.00	0.01								
32	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Cost reimbursement received from (net)	5.00	Approved by Audit Committee	0.03	0.03	-	-								
33	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Service fee received from	10.00	Approved by Audit Committee	0.00	0.00	-	-								
34	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Service charges paid	10.00	Approved by Audit Committee	0.03	0.03	-	-								
35	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Shared Premises Cost received (net)	NA	Approved by Audit Committee	1.20	1.20	-	-								
36	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Advisory fees earned from	10.00	Approved by Audit Committee	0.16	0.16	-	-								
37	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Non convertible debentures held by (Face value)	NA	Approved by Audit Committee	0.18	0.18	0.18	0.18								
38	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	0.02	0.02	0.02	0.02								
39	Nido Home Finance Limited	AABCE980 8N	Edelweiss Retail Finance Limited	AACCA28 44D	Fellow subsidiary	Any other transaction	Trade Receivables from	NA	Approved by Audit Committee	0.24	0.24	0.77	0.24								
40	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Cost reimbursement paid (net)	15.00	Approved by Audit Committee	0.03	0.03	-	-								
41	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Cost reimbursement of technology cost	NA	Approved by Audit Committee	0.03	0.03	-	-								
42	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Reimbursement of ESOP cost	5.00	Approved by Audit Committee	0.01	0.01	0.08	0.01								
43	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Reimbursement of ARC management fee to	15.00	Approved by Audit Committee	7.59	7.59	2.21	2.21								
44	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Advisory fees earned from	10.00	Approved by Audit Committee	6.28	6.28	1.64	6.28								
45	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	0.08	0.08	2.96	0.08								
46	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Trade Receivables from	NA	Approved by Audit Committee	53.15	53.15	35.62	53.15								
47	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Other Receivable from	NA	Approved by Audit Committee	0.12	0.12	-	-								
48	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Corporate Guarantee taken from	2.00	Approved by Audit Committee	92.09	92.09	96.50	92.09								
49	Nido Home Finance Limited	AABCE980 8N	Edelweiss Financial Services Limited	AAACE14 61E	Holding Company	Any other transaction	Risk & Rewards sharing arrangement	2.00	Approved by Audit Committee	121.12	121.12	124.97	121.12								
50	Nido Home Finance Limited	AABCE980 8N	Edel Investments Limited	AACCE26 78M	Fellow subsidiary	Any other transaction	Commission and brokerage paid to	5.00	Approved by Audit Committee	0.01	0.01	-	-								
51	Nido Home Finance Limited	AABCE980 8N	Edel Finance Company Limited	AAACD44 75F	Fellow subsidiary	Interest Received	Interest Income on Bonds	NA	Approved by Audit Committee	1.31	1.31	0.35	1.00								
52	Nido Home Finance Limited	AABCE980 8N	Edel Finance Company Limited	AAACD44 75F	Fellow subsidiary	Any other transaction	Non convertible debentures held in	NA	Approved by Audit Committee	14.19	14.19	13.51	14.19								
53	Nido Home Finance Limited	AABCE980 8N	Edelgive Foundation	AABCE98 07D	Fellow subsidiary	Any other transaction	Donation Given	2.00	Approved by Audit Committee	0.40	0.40	-	-								
54	Nido Home Finance Limited	AABCE980 8N	Edelweiss Life Insurance Company Limited	AACCE27 09H	Fellow subsidiary	Interest Paid	Interest Expenses on non convertible debentures	NA	Approved by Audit Committee	0.62	0.62	-	-								
55	Nido Home Finance Limited	AABCE980 8N	Edelweiss Life Insurance Company Limited	AACCE27 09H	Fellow subsidiary	Any other transaction	Shared Premises Cost paid (net)	1.00	Approved by Audit Committee	1.36	1.36	-	-								
56	Nido Home Finance Limited	AABCE980 8N	Edelweiss Life Insurance Company Limited	AACCE27 09H	Fellow subsidiary	Any other transaction	Advisory fees earned from	10.00	Approved by Audit Committee	1.82	1.82	-	-								
57	Nido Home Finance Limited	AABCE980 8N	Edelweiss Life Insurance Company Limited	AACCE27 09H	Fellow subsidiary	Any other transaction	Security Deposit Placed (Rental)	NA	Approved by Audit Committee	0.62	0.62	0.62	0.62								
58	Nido Home Finance Limited	AABCE980 8N	Zuno General Insurance Limited	AAECE232 BJ	Fellow subsidiary	Any other transaction	Interest Expenses on non convertible debentures	NA	Approved by Audit Committee	2.41	2.41	0.58	2.41								





Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Shared Premises Cost paid (net)	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period Mar-25	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
59	Nido Home Finance Limited	AABCE980 8N	Zuno General Insurance Limited	AAECE232 8J	Fellow subsidiary	Any other transaction	Corporate Agency - Commission Income	NA	Approved by Audit Committee	8.32	8.32	-	-								
60	Nido Home Finance Limited	AABCE980 8N	Zuno General Insurance Limited	AAECE232 8J	Fellow subsidiary	Any other transaction	Non convertible debentures held by (Face value)	NA	Approved by Audit Committee	30.25	30.25	22.25	30.25								
61	Nido Home Finance Limited	AABCE980 8N	Zuno General Insurance Limited	AAECE232 8J	Fellow subsidiary	Any other transaction	Interest accrued but not due on Non convertible debentures held by	NA	Approved by Audit Committee	1.49	1.49	-	-								
62	Nido Home Finance Limited	AABCE980 8N	Zuno General Insurance Limited	AAECE232 8J	Fellow subsidiary	Any other transaction	Trade Receivables from	NA	Approved by Audit Committee	5.23	5.23	1.43	5.23								
63	Nido Home Finance Limited	AABCE980 8N	Mr. Biswamohan Mahapatra	ABKPM79 49M	Independent Director	Sitting Fees	Sitting Fees	NA	Approved by Audit Committee	0.06	0.06	-	-								
64	Nido Home Finance Limited	AABCE980 8N	Mr. Gautam Chatterjee	AEIPC698 0R	Independent Director	Sitting Fees	Sitting Fees	NA	Approved by Audit Committee	0.14	0.14	-	-								
65	Nido Home Finance Limited	AABCE980 8N	Mr. Sunil Phatarpekar	AACPP67 96N	Independent Director	Any other transaction	Sitting Fees	NA	Approved by Audit Committee	0.11	0.11	-	-								
66	Nido Home Finance Limited	AABCE980 8N	Mr. Rajat Avasthi	ADUPA81 44J	Managing Director & Chief Executive Office	Remuneration	Remuneration	NA	Approved by Audit Committee	3.42	3.42	-	-								
67	Nido Home Finance Limited	AABCE980 8N	Mrs. Kiran Agarwal Todi	AFWPA13 51B	Chief Finance Officer	Remuneration	Remuneration	NA	Approved by Audit Committee	1.46	1.46	-	-								
68	Nido Home Finance Limited	AABCE980 8N	Mrs. Archana Nadgouda	ADGPN06 52A	Company Secretary	Remuneration	Remuneration	NA	Approved by Audit Committee	0.38	0.38	-	-								
69	Nido Home Finance Limited	AABCE980 8N	Mr. Vinod Juneja	ADYPJ043 3B	Independent Director	Sitting Fees	Sitting Fees	NA	Approved by Audit Committee	0.03	0.03	-	-								



*Kiran Agarwal Todi*  
Kiran Agarwal Todi  
Chief Financial Officer

To  
**BSE Limited  
Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Mumbai – 400 051.

**National Stock Exchange of India**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),

Dear Sir / Madam,

**Sub: Statement pursuant to Regulation 52(7) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 52 (7) read with part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), please find enclosed the following:

- a. Statement of utilization of issue proceeds of the Non-convertible Securities (NCS) issued during the quarter ended March 31, 2025; and
- b. Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities. – Nil.

**For Nido Home Finance Limited  
(Formerly known as Edelweiss Housing Finance Limited)**



**Rajat Avasthi  
Managing Director & CEO**

April 29, 2025



**Nido Home Finance Limited** (formerly known as Edelweiss Housing Finance Limited)

**Corporate Identity Number: U65922MH2008PLC182906**

**Registered Office: Tower 3, 5th Floor, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroli Road, Kurla (West), Mumbai- 400070. Tel No. +912242722200. Email ID: [assistance@nidohomefin.com](mailto:assistance@nidohomefin.com). Website:**

**[www.nidohomefin.com](http://www.nidohomefin.com)**



**A. Statement of utilization of issue proceeds:**

<b>Name of the Issuer:</b>	Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited)
<b>Mode of Fund Raising (Public issues/ Private placement):</b>	Public issue
<b>Type of instrument :</b>	Non-Convertible Debentures
<b>Date of raising fund:</b>	06-01-2025

ISIN	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
INE530L07954	5,68,60,000	5,68,60,000	No	NA	NA
INE530L07962	1,54,29,000	1,54,29,000	No	NA	NA
INE530L07970	23,02,71,000	23,02,71,000	No	NA	NA
INE530L07AA2	10,75,99,000	10,75,99,000	No	NA	NA
INE530L07988	2,72,52,000	2,72,52,000	No	NA	NA
INE530L07996	16,79,22,000	16,79,22,000	No	NA	NA
INE530L07AB0	4,98,34,000	4,98,34,000	No	NA	NA
INE530L07AC8	1,10,81,000	1,10,81,000	No	NA	NA
INE530L07947	11,43,25,000	11,43,25,000	No	NA	NA
INE530L07AD6	6,13,58,000	6,13,58,000	No	NA	NA
<b>TOTAL</b>	<b>84,19,31,000</b>	<b>84,19,31,000</b>			



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**A. Statement of Deviation or Variation in the use of proceeds of issue of listed non- convertible debt securities**

<b>Statement of Deviation or Variation</b>	
Name of listed entity	Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited)
Mode of Fund Raising	Public Issues / <del>Private Placement</del>
Type of instrument	Non-Convertible Debentures
Date of Raising Funds during quarter ended March 31, 2025	06-01-2025
Amount Raised during quarter ended March 31, 2025	84,19,31,000
Report filed for half year ended	06-01-2025
Is there a Deviation / Variation in use of funds raised?	NO
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	-
Explanation for the Deviation / Variation	-
Comments of the audit committee after review	-
Comments of the auditors, if Any	-



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[www.nidohomefin.com](http://www.nidohomefin.com)



Objects for which funds have been raised and where there has been a deviation, in the following table:	<p>The funds raised through the above issue have been utilized for the purpose of onward lending, financing and for repayment/ prepayment of interest and principal of existing borrowings of our Company.</p> <p>General Corporate Purposes*</p> <p><i>*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.</i></p>				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)
For the purpose of onward lending.	-	-	-	-	-
<p>General Corporate Purposes*</p> <p><i>*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.</i></p>					



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