

November 04, 2025

**BSE Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Dear Sir/Ma'am,

**Sub: Submission of Financial Results for the quarter and half year ended September 30, 2025, as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 51 and Regulation 52 read with part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held on November 04, 2025, has *inter-alia* approved the Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2025.

In this regard, please find enclosed the following:

- a) Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2025, together with the Limited Review Report of the Auditors' thereon,
- b) Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- c) Security Cover Certificate pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the prescribed format.
- d) Disclosures of Related Party Transactions for the half year ended September 30, 2025 pursuant to Regulation 62K of the SEBI Listing Regulations
- e) Statement of utilization of issue proceeds of the Non-convertible Securities (NCS) issued during the quarter ended September 30, 2025 pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of Board Meeting: From: **2:30 p.m. to 4:30 p.m.**

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Nido Home Finance Limited**

**Kiran Agarwal Todi**  
Chief Financial Officer

Encl: as above



**Nido Home Finance Limited**

**Corporate Identity Number: U65922MH2008PLC182906**

**Registered Office: Tower 3, 5th Floor, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai- 400070. Tel No. +912242722200. Email ID: [assistance@nidohomefin.com](mailto:assistance@nidohomefin.com). Website: [www.nidohomefin.com](http://www.nidohomefin.com)**

**Independent Auditor's Limited Review report on the unaudited financial results of Nido Home Finance Limited for the quarter and half year ended September 30, 2025, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**Nido Home Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Nido Home Finance Limited (the "Company") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended read with the relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI)/National Housing Finance (NHB) to the extent applicable and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For MGB & Co LLP  
Chartered Accountants  
Firm Registration Number 101169W/W-100035

*Diwaker Sudesh Bansal*

Diwaker Sudesh Bansal  
Partner

Membership Number: 409797

UDIN: 25409797BMKWZ03807

Date: November 04, 2025

Place: Mumbai



Financial Results for the quarter and half year ended September 30, 2025

		₹ in Crores					
	Particulars	Quarter Ended			Half year Ended		Year Ended
		September 30, 2025 (Refer note 3)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Revenue from operations						
	(a) Interest income	121.53	130.10	112.33	251.63	220.97	445.27
	(b) Dividend income	0.18	0.28	0.25	0.46	0.49	1.11
	(c) Fee and commission income	12.72	10.16	9.88	22.88	15.45	45.72
	(d) Net gain on fair value changes	8.67	2.72	3.62	11.39	9.65	20.00
	<b>Total revenue from operations</b>	<b>143.10</b>	<b>143.26</b>	<b>126.08</b>	<b>286.36</b>	<b>246.56</b>	<b>512.10</b>
2	Other income	1.76	2.50	1.41	4.26	3.64	8.53
3	<b>Total Income (1+2)</b>	<b>144.86</b>	<b>145.76</b>	<b>127.49</b>	<b>290.62</b>	<b>250.20</b>	<b>520.63</b>
4	Expenses						
	(a) Finance costs	88.48	85.39	79.69	173.87	158.33	320.48
	(b) Impairment on financial instruments (including write-off)	3.97	3.66	1.96	7.63	6.15	10.68
	(c) Employee benefits expenses	23.36	23.70	23.37	47.06	43.89	87.46
	(d) Depreciation and amortisation expenses	2.28	2.20	1.95	4.48	3.75	7.70
	(e) Other expenses	19.01	26.01	17.07	45.02	33.38	74.83
	<b>Total expenses</b>	<b>137.10</b>	<b>140.96</b>	<b>124.04</b>	<b>278.06</b>	<b>245.50</b>	<b>501.15</b>
5	<b>Profit before tax (3-4)</b>	<b>7.76</b>	<b>4.80</b>	<b>3.45</b>	<b>12.56</b>	<b>4.70</b>	<b>19.48</b>
6	Tax expense						
	Current tax (includes reversal of excess / short provision of earlier years)	-	-	0.64	-	2.63	(1.86)
	Deferred tax	2.00	1.23	0.31	3.23	(1.32)	2.71
7	<b>Net Profit after tax for the period/year (5-6)</b>	<b>5.76</b>	<b>3.57</b>	<b>2.50</b>	<b>9.33</b>	<b>3.39</b>	<b>18.63</b>
8	Other Comprehensive Income	-	-	-	-	-	(0.21)
9	<b>Total Comprehensive Income (7+8)</b>	<b>5.76</b>	<b>3.57</b>	<b>2.50</b>	<b>9.33</b>	<b>3.39</b>	<b>18.42</b>
10	Earnings Per Share (₹) (Face Value of ₹ 10/- each)*						
	- Basic	0.83	0.51	0.36	1.34	0.49	2.69
	- Diluted	0.83	0.51	0.36	1.34	0.49	2.69

\* Not annualised for the quarters and half year ended.

Notes:

- Nido Home Finance Limited (the 'Company'/'Nido') has prepared unaudited financial results (the 'Statement') for the quarter and half year ended September 30, 2025 in accordance with the recognition and measurement principles laid down in IndAS 34 interim financial reporting, notified under section 133 of the Companies Act, 2013 read with the (Indian Accounting Standard) Rule 2015 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), as amended from time to time, as applicable.
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 04, 2025. The Statutory Auditors have conducted limited review and have issued an unmodified conclusion report on the financial results for the quarter and half year ended September 30, 2025.
- The results for the quarter ended September 30, 2025 represents the balancing figures between unaudited figures in respect of half year ended September 30, 2025 and quarter ended June 30, 2025 which were subjected to a limited review by statutory auditor of the Company.
- In compliance with Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulation, 2021 as amended from time to time and operational circular no SEBI/HO/DHS/DDHS/CIR/P/2021/613 issued by SEBI on August 10, 2021 as amended from time to time, the Company has listed its Non Convertible Debentures on BSE Ltd. and National Stock Exchange (NSE).
- The Company is engaged in lending business, primarily into mortgage loans (home loan and loan against properties) and construction real estate loans. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Details of Resolution plan implemented under the Resolution Framework for COVID-19 related stress as per circular dated August 6, 2020. Format - B: As at September 30, 2025

₹ in Crores					
Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half-year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	5.13	0.33	-	0.12	4.68
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>5.13</b>	<b>0.33</b>	<b>-</b>	<b>0.12</b>	<b>4.68</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



7. Micro, Small and Medium Enterprises (MSME) sector - Restructuring of advances as at September 30, 2025  
The Company has restructured the accounts as per RBI circular circulars DBR.No.BP.BC.100/21.04.048/2017-18 dated February 7, 2018, DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018, circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, circular DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020.

Type of borrower	₹ in Crores	
	No. of accounts restructured*	Amount
MSME	15	6.29

\* Excludes accounts closed / written off during the period

8. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021, updated as on 28th December 2023 and RBI/DOR/2021-22/85 DOR.STR.REC.53/21.04.177/2021-22 dated 24 September 2021, updated as on 05th December 2022.

(a) (i) Details of loans transferred through assignment in respect of loans not in default during the quarter and half year ended September 30, 2025.

Particulars	Quarter Ended September 30, 2025	Half year ended September 30, 2025
Count of Loan accounts Assigned	497	1,064
Amount of Loan account Assigned (₹ in Crores)	65.46	134.32
Retention of beneficial economic interest (MRR) (%)	10%	10%
Weighted Average Maturity (Residual Maturity) (in years)	16.63	16.23
Weighted Average Holding Period (in years)	1.00	1.01
Coverage of tangible security	100%	100%
Rating-wise distribution or rated loans	Unrated	Unrated

(a).(ii) Details of loans acquired through assignment in respect of loans not in default during the the quarter and half year ended September 30, 2025.

Particulars	Quarter Ended September 30, 2025	Half year ended September 30, 2025
Aggregate principal outstanding of loans acquired (₹ in Crores)	42.60	42.60
Aggregate consideration paid (₹ in Crores)	42.60	42.60
Weighted average residual tenor of loans acquired (Year)	18.04	18.04

(a).(iii) Details of loans replaced / repurchased not in default which were transferred earlier during the quarter and half year ended September 30, 2025

Particulars	Quarter Ended September 30, 2025	Half year ended September 30, 2025
Count of Loan accounts replaced	Nil	Nil
Amount of Loan account replaced (₹ in Crores)	Nil	Nil
Damages paid	Nil	Nil

(b) Details of transfer through PTC in respect loans not in defaults for the quarter and half year ended September 30, 2025.

Particulars	Quarter Ended September 30, 2025	Half year ended September 30, 2025
Count of Loan accounts securitised	210	731
Amount of Loan account securitised (₹ in Crores)	42.66	147.09
Retention of beneficial economic interest (MRR) (%)	10%	10%
Weighted Average Maturity (Residual Maturity) (in years)	16.98	17.40
Weighted Average Holding Period (in years)	0.98	1.32
Coverage of tangible security coverage	100%	100%
Rating-wise distribution of rated loans	AAA(SO)	AAA(SO)



(c) Details of transfer through Co-lending in respect of loans not in default for the quarter and half year ended September 30, 2025.

Particulars	Quarter Ended September 30, 2025	Half year ended September 30, 2025
Count or Loan accounts Assigned	98	240
Amount of Loan account Assigned (₹ in Crores)	81.33	174.86
Retention of beneficial economic interest (MRR) (%)	20%	20%
Weighted Average Maturity (Residual Maturity) (in years)	13.25	13.50
Weighted Average Holding Period (in years)	0.13	0.15
Coverage of tangible security coverage	100%	100%
Rating-wise distribution of rated loans	Unrated	Unrated

(d) The Company has not transferred any stressed loan during the quarter and half year ended September 30, 2025.

(e) The Company has not acquired any stressed loan during the quarter and half year ended September 30, 2025.

9. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

10. Statement of assets and liabilities as at September 30, 2025

Particulars	₹ in Crores)	
	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Financial assets</b>	<b>4,163.24</b>	<b>3,983.69</b>
(a) Cash and cash equivalents	243.15	255.64
(b) Bank balances other than (a) above	176.85	171.81
(c) Receivables		
(i) Trade receivables	57.44	61.99
(d) Loans	3,392.91	3,208.84
(e) Investments	136.81	152.22
(f) Other financial assets	156.08	133.19
<b>Non-financial assets</b>	<b>77.43</b>	<b>67.92</b>
(a) Current tax assets (net)	25.03	18.18
(b) Investment property	2.11	2.16
(c) Property, Plant and Equipment	1.31	1.25
(d) Intangible assets under development	-	0.96
(e) Other intangible assets	3.58	4.26
(f) Right to use (ROU) assets	25.86	27.72
(g) Other non-financial assets	19.54	13.39
<b>TOTAL ASSETS</b>	<b>4,240.67</b>	<b>4,051.61</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial liabilities</b>	<b>3,380.79</b>	<b>3,201.16</b>
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.67	1.16
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	25.78	15.27
(b) Debt securities	1,438.66	1,128.86
(c) Borrowings (other than debt securities)	799.70	882.91
(d) Subordinated Liabilities	-	50.86
(e) Lease liabilities	29.20	30.69
(f) Other financial liabilities	1,085.78	1,091.41
<b>Non-financial liabilities</b>	<b>23.39</b>	<b>22.25</b>
(a) Current tax liabilities (net)	3.05	3.11
(b) Provisions	5.61	4.92
(c) Deferred tax liabilities (net)	10.82	7.58
(d) Other non-financial liabilities	3.91	6.64
<b>Equity</b>	<b>836.49</b>	<b>828.20</b>
(a) Equity share capital	69.35	69.35
(b) Other equity	767.14	758.85
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,240.67</b>	<b>4,051.61</b>



11. Statement of cashflow for the half year ended September 30, 2025

		₹ in Crores	
	Particulars	Half Year Ended September 30, 2025 (Unaudited)	Half Year Ended September 30, 2024 (Unaudited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	12.56	4.70
	<b>Adjustments for</b>		
	Depreciation and amortisation expenses	4.48	3.75
	Impairment on financial instruments (including write-off)	7.63	6.15
	Fair value of financial instrument (Net)	(0.08)	(0.54)
	Interest on lease liabilities	1.42	1.20
	Profit on lease modification/cancellation	(0.03)	(0.11)
	ESOP and SAR cost (incl reimbursement)	1.41	0.09
	Loss on sale of Property, Plant and Equipment	-	0.04
	<b>Operating cash flow before working capital changes</b>	<b>27.39</b>	<b>15.28</b>
	<b>Add / (Less): Adjustments for working capital changes</b>		
	Changes in Receivables	3.63	(3.05)
	Changes in Receivables from financing business (net)	(190.78)	(64.55)
	Changes in Other financial assets	(27.91)	(25.09)
	Changes in Investments	15.49	2.75
	Changes in Other non financial assets	(6.15)	(2.28)
	Changes in Trade payables	11.06	(0.09)
	Changes in Non financial liabilities and provisions	(2.04)	6.49
	Changes in Other financial liabilities	(21.81)	(15.61)
	<b>Cash flow from operations</b>	<b>(191.12)</b>	<b>(86.15)</b>
	Income taxes paid (Net)	(6.92)	4.72
	<b>Net cash flow (used in) operating activities - A</b>	<b>(198.04)</b>	<b>(81.43)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of Property, plant and equipment and Intangible assets	(0.25)	(0.38)
	Decrease / (Increase) in Capital Work-in-progress and Intangibles assets under development	0.96	(0.38)
	Sale of Property, plant and equipment	-	0.02
	<b>Net cash flow generated from / (used in) investing activities - B</b>	<b>0.71</b>	<b>(0.74)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Increase in Debt securities	352.89	7.85
	Increase / (Decrease) in Borrowings other than debt securities	(90.30)	129.69
	Payment of Dividend	(2.43)	(5.20)
	Increase / (Decrease) in Subordinate debt	(50.00)	-
	Securitisation liability	(20.65)	26.17
	Repayment of lease obligations	(4.67)	(3.70)
	<b>Net cash flow generated from financing activities - C</b>	<b>184.84</b>	<b>154.81</b>
	<b>Net (Decrease) / Increase in cash and cash equivalents (A+B+C)</b>	<b>(12.49)</b>	<b>72.65</b>
	Cash and cash equivalent as at the beginning of the period	255.64	119.52
	Cash and cash equivalent as at the end of the period	243.15	192.17



12. The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by mortgage of the Company's immovable property and/or by hypothecation of book debts/ loan receivables and other assets to the extent as stated in the information memorandum. Further, the Company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount and other dues at all times for the non-convertible debt securities issued by the Company.
13. Pursuant to notification issued by Ministry of Corporate affairs on Companies (Share capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company with National Housing Bank, is not required to create Debenture Redemption Reserve.
14. Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period presentation.
15. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2025 is attached as Annexure-A.

On behalf of the Board of Directors

Mumbai  
November 04, 2025



Rajat Avasthi

MD & CEO  
DIN: 07969623

## Nido Home Finance Limited

### Annexure – A

Disclosure in compliance with regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the half year September 30, 2025

Sr. No.	Particulars	Half Year Ended September 30, 2025	Year ended March 31, 2025
		(Unaudited)	(Audited)
1	Debt-equity Ratio (refer note 1)	3.94	3.79
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
3	Debenture redemption reserve (₹ in Crores)	25.63	25.63
4	Net worth (refer note 2) (₹ in Crores)	836.49	828.20
5	Net profit after tax (₹ in Crores)	9.33	18.63
6	Earnings per share (not annualised)		
6.a	Basic (₹)	1.34	2.69
6.b	Diluted (₹)	1.34	2.69
7	Total debts to total assets (refer note 3)	0.78	0.77
8	Net profit margin (%) (refer note 4)	3.26%	3.64%
9	Sector specific equivalent ratios as applicable		
	(a) Capital to risk-weighted assets ratio (CRAR) (%)	30.59%	33.60%
	(b) Tier I CRAR (%)	30.59%	33.60%
	(c) Tier II CRAR (%)	0.00%	0.00%
	(d) Stage 3 ratio (gross) (%) (refer note 5)	2.47%	2.17%
	(e) Stage 3 ratio (net) (%) (refer note 6)	2.00%	1.77%

The Company, being a Housing Finance Company ('HFC'), disclosure of Current ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin ratio, Debt service coverage ratio and Interest service coverage ratio are not applicable.

#### Notes:-

- Debt-equity Ratio = Total Debt (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Securitisation Liability) / Net worth
- Net worth = Share capital + Share application money pending allotment + Reserves & Surplus – Deferred Tax Assets
- Total debts to total assets = Total Debt (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Securitisation Liability) / Total assets
- Net profit margin (%) = Net profit after tax / Revenue from Operations
- Stage 3 ratio (gross) = Gross Stage 3 loans / Gross Loans
- Stage 3 ratio (net) = (Gross stage 3 loans - Impairment loss allowance for Stage 3) / (Gross Loans-Impairment loss allowance for Stage 3)



To,

The Board of Directors,  
Nido Home Finance Limited,  
5th Floor, Tower 3, Wing B,  
Kohinoor City Mall, Kohinoor City  
Kiroi Road, Kurla (W),  
Mumbai 400070.

**Independent Auditor's Certificate on Security Cover as at September 30, 2025 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sirs,

1. We, MGB & Co. LLP, Chartered Accountants ("Statutory Auditors" or "the Firm"), have been requested by Nido Home Finance Limited ("the Company") to examine the accompanying Statement of 'Security Cover' on the listed secured debt securities and compliance with the covenants listed in Debenture Trust Deed (DTDs) as stated in Table II "Statement of Covenants Compliance" for the half year ended September 30, 2025 in Debenture Trust Deed (DTDs) or supplemental Debenture Trust Deed as at September 30, 2025 ("the Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2025 pursuant to the requirements of the Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and para 1 of Chapter V of Operational Circular for Debenture Trustees dated March 31, 2023 (together referred to as the 'SEBI Regulations').
1. This Report is required by the Company for the purpose of submission to the Stock Exchanges and Debenture Trustees (IDBI Trusteeship Limited and Beacon Trusteeship Limited) to ensure compliance with the SEBI Regulations in respect of its listed secured non-convertible debt securities as at September 30, 2025.
2. Accordingly, this certificate has been issued in terms of our engagement letter dated June 28, 2024.



### **Management's Responsibility**

3. The accurate preparation of the Statement and compliance with all the covenants stated in section "covenants" in Debenture Trust Deed (DTDs) or supplemental Debenture Trust Deed as at September 30, 2025 is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement, compliance with the statutory requirements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's management is also responsible for:
  - a. ensuring that the requirements of the Regulations and the Debenture Trust Deed ("DTD") for the listed NCDs existing and issued during as at and for the half year ended September 30, 2025 and for providing all relevant information to the Company's Debenture Trustee;
  - b. maintenance of the adequate asset security cover for the listed NCDs as per the Regulation 54 of LODR Regulations;
  - c. accurate computation of security cover available for listed NCDs which is based on unaudited financial results of the Company as at and for the half year ended September 30, 2025.
  - d. preparation and maintenance of the covenants list and compliance with such covenants on a continuous basis as per the DTD.
  - e. ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular, Companies Act, 2013 and other applicable laws and regulations, as applicable and for providing all relevant information to the Stock Exchange; and
  - f. the relevant records provided to us for our examination are correct and complete.

### **Auditor's Responsibility**

5. Based on our examination of the Statement prepared by the management from the unaudited financial results as at and for the half year ended September 30, 2025 and relevant records provided by the Company and pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide a limited assurance as to whether as at September 30, 2025, the Company has maintained security cover and has also complied with the covenants as per the terms of the Debenture Trust Deed. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations and Debenture Trust Deed entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.

6. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
8. For the purpose of the Certificate, we have performed the following procedures basis the information provided by the management:
  - a. Obtained and read the Debenture Trust Deed in respect of the listed secured debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such debentures as indicated in the Statement.
  - b. Obtained and reviewed the covenants listed in DTDs as stated in Table II "Statement of Covenants Compliance" for the half year ended September 30, 2025.
  - c. Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2025 to the financial results and the books of account maintained by the Company as at September 30, 2025.
  - d. Traced the book value of assets indicated in the Statement to the financial results as at September 30, 2025 referred to in paragraph above and other relevant records maintained by the company.
  - e. Obtained the details of assets offered as securities against the NCD's in the register of charges maintained by the Company and 'Form No. CHG-9' filed with the Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover indicated in the Statement on a test check basis.
  - f. Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.



- g. With respect to covenants, the management has represented and confirmed that the Company has complied with all the covenants including financial, affirmative, informative and negative covenants, as prescribed in the Trust Deed as at September 30, 2025. With respect to the covenants for the quarter/half year ended September 30, 2025 for which the due date is after the date of this certificate, management has represented to us that the same shall be duly complied with within the due date. We have relied on the same and not performed any independent procedure in this regard.
  - h. Performed necessary inquiries with the Management and obtained necessary written representations.
9. Our scope of work for this certificate did not involve us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. We conducted our examination, on a test check basis of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("the ICAI") which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the ICAI.
11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Conclusion


12. Based on the procedures performed by us, as referred to in paragraph above and according to the information and explanations received and Management representations obtained, nothing has come to our attention in all material respect that causes us to believe that as at September 30, 2025, the Company has not maintained Security cover or has materially breached any covenants as per the terms of the Debenture Trust Deed.



### Restriction on Use

13. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Stock Exchange as stated in para 2 above in accordance with the SEBI Regulations and should not be used for any other purpose. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For MGB & Co LLP  
Chartered Accountants  
Firm Registration Number 101169W/W-100035

  
Diwaker Sudesh Bansal  
Partner  
Membership Number: 409797  
UDIN: 25409797BMKW297784  
Place: Mumbai  
Date: November 04, 2025



Enclosed: Table I (a) - Security Cover as on September 30, 2025  
Table I (b) – Statement of Asset Cover as on September 30, 2025  
Table II – Statement of covenants compliance

Table I (a)

(Rs in Crore)

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column H 1	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	PariPassu Charge	PariPassu Charge	PariPassu Charge	Assets not offered as Security	Debt not backed by any assets offered as security (Clause 1.9 of SEBI DT master Circular dated may 16, 2024.	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									Relating to Column F
<b>ASSETS</b>															
Property, Plant and Equipment	Land	-	-	-	0.12	-	1.19	-	-	1.31	-	-	-	0.12	0.12
Capital Work-in Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	25.86	-	-	25.86	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	3.58	-	-	3.58	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	PTC/ Mutual Funds	-	-	-	22.43	16.69	91.22	-	-	130.33	-	-	-	22.43	22.43
Loans	Loans (Gross)	-	-	-	2,237.52	1,040.56	151.93	-	-	3,430.00	-	-	-	1,549.78	1,549.78
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	57.44	-	-	-	-	57.44	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	243.15	-	-	-	-	243.15	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	47.92	124.92	4.01	-	-	176.85	-	-	-	-	-
Others	Other Financial & Non Financial Assets and Investment Property	-	-	-	28.04	130.15	30.88	-	-	189.07	-	-	-	28.04	28.04
<b>Total</b>		-	-	-	<b>2,636.61</b>	<b>1,312.31</b>	<b>308.67</b>	-	-	<b>4,257.59</b>	-	-	-	<b>1,600.37</b>	<b>1,600.37</b>
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains (refer Note 1 and 2)		-	-	Yes	1,568.32	-	-	-	-	1,568.32	-	-	-	1,568.32	1,568.32
Other debt sharing pari-passu charge with above debt (Refer Note 3)		-	-	No	812.84	-	-	-	-	812.84	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	(0.00)	-	-	-0.00	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Securitisation Liability and Others	-	-	-	-	994.37	91.42	-	-	1,085.79	-	-	-	-	-
Trade payables		-	-	-	-	-	27.45	-	-	27.45	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	29.19	-	-	29.19	-	-	-	-	-
Provisions		-	-	-	-	-	5.61	-	-	5.61	-	-	-	-	-
Others	Other Non Financial Liabilities	-	-	-	-	-	17.78	-	-	17.78	-	-	-	-	-
<b>Total</b>		-	-	-	<b>2,381.16</b>	<b>994.37</b>	<b>171.44</b>	-	-	<b>3,546.97</b>	-	-	-	<b>1,568.32</b>	<b>1,568.32</b>
<b>Cover on Book Value</b>															
<b>Cover on Market Value</b>															
		Exclusive Security Cover Ratio	-			1.17								1.02	
						Pari-Passu Security Cover Ratio								Pari-Passu Security Cover Ratio	

Notes:

- Includes secured Non Convertible Debentures (NCDs) public and Private of Rs. 71.03 crores and Rs 10 Crores respectively of face value which are held in treasury by the Company and accordingly the asset cover is computed on a gross basis.
- Indian Accounting Standards (Ind AS) adjustment for effective Interest rate on secured Debt Securities of Rs 58.63 crores is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.
- Indian Accounting Standards (Ind AS) adjustment for effective Interest rate on Borrowings Other than Debt Securities Rs 13.14 Crores is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.
- The company has complied with all covenants of the Offer Document/Information Memorandum in respect of listed non convertible debentures.

Comparison with previous quarter

Particulars	Security Cover of current Quarter – September 2025	Security Cover of current Quarter – June 2025	Is there any reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover (Yes/No)	If Yes, please state the reason for such variation
Pari passu Cover on Total Borrowings of the Company- Security Cover	1.17	1.17	No	NA
Pari Passu Security Cover Debt for which this certificate being issued	1.02	1.03	No	NA



							Amount in INR	
S.No.	ISIN	Facility	Trustee Name	Type of charge	As on September 30, 2025 (Principal Amount)	Cover Required	Assets Required	
1	INE530L07210	Public Issue - NCDs- Old NCD	IDBI Trusteeship Limited	Paripassu	24.84	1	24.84	
2	INE530L07228	Public Issue - NCDs- Old NCD	IDBI Trusteeship Limited	Paripassu	349.20	1	349.20	
3	INE530L07236	Public Issue - NCDs- Old NCD	IDBI Trusteeship Limited	Paripassu	5.98	1	5.98	
4	INE530L07475	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	53.88	1	53.88	
5	INE530L07483	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	31.97	1	31.97	
6	INE530L07492	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	9.77	1	9.77	
7	INE530L07509	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	17.19	1	17.19	
8	INE530L07517	Public Issue - NCDs-Project Nest	Beacon Trusteeship Limited	Paripassu	7.85	1	7.85	
9	INE530L07590	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	-	1	-	
10	INE530L07574	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	-	1	-	
11	INE530L07566	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	19.43	1	19.43	
12	INE530L07608	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	10.25	1	10.25	
13	INE530L07558	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	1.72	1	1.72	
14	INE530L07616	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	5.00	1	5.00	
15	INE530L07624	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	15.88	1	15.88	
16	INE530L07533	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	0.77	1	0.77	
17	INE530L07582	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	2.51	1	2.51	
18	INE530L07541	Public Issue - NCDs-Project Neev	Beacon Trusteeship Limited	Paripassu	6.27	1	6.27	
19	INE530L07707	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	16.20	1	16.20	
20	INE530L07657	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	2.90	1	2.90	
21	INE530L07733	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	9.50	1	9.50	
22	INE530L07715	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	9.14	1	9.14	
23	INE530L07699	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	4.14	1	4.14	
24	INE530L07665	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	12.51	1	12.51	
25	INE530L07640	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	12.57	1	12.57	
26	INE530L07723	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	2.44	1	2.44	
27	INE530L07673	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	6.75	1	6.75	
28	INE530L07681	Public Issue - NCDs- Project Shikhar	Beacon Trusteeship Limited	Paripassu	4.21	1	4.21	
29	INE530L07350	Private placement - NCDs	IDBI Trusteeship Limited	Paripassu	150.00	1.25	187.50	
30	INE530L07160	Private placement - NCDs	IDBI Trusteeship Limited	Paripassu	15.00	1	15.00	
31	INE530L074E4	Private placement - NCDs	Beacon Trusteeship Limited	Paripassu	10.00	1	10.00	
32	INE530L07749	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	7.13	1	7.13	
33	INE530L07822	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	2.66	1	2.66	
34	INE530L07806	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	11.17	1	11.17	
35	INE530L07772	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	10.03	1	10.03	
36	INE530L07814	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	2.33	1	2.33	
37	INE530L07764	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	16.20	1	16.20	
38	INE530L07756	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	13.24	1	13.24	
39	INE530L07830	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	1.06	1	1.06	
40	INE530L07780	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	7.10	1	7.10	
41	INE530L07798	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	4.98	1	4.98	
42	INE530L07848	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	4.58	1	4.58	
43	INE530L07871	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	1.76	1	1.76	
44	INE530L07855	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	16.96	1	16.96	
45	INE530L07863	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	13.19	1	13.19	
46	INE530L07889	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	3.22	1	3.22	
47	INE530L07897	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	14.65	1	14.65	
48	INE530L07939	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	4.77	1	4.77	
49	INE530L07905	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	1.84	1	1.84	
50	INE530L07921	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	13.23	1	13.23	
51	INE530L07913	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	7.00	1	7.00	
52	INE530L07954	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	5.69	1	5.69	
53	INE530L07962	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	1.54	1	1.54	
54	INE530L07970	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	23.03	1	23.03	
55	INE530L07A2A	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	10.76	1	10.76	
56	INE530L07988	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	2.73	1	2.73	
57	INE530L07996	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	16.79	1	16.79	
58	INE530L07A80	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	4.98	1	4.98	
59	INE530L07AC8	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	1.11	1	1.11	
60	INE530L07947	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	11.43	1	11.43	
61	INE530L07AD6	Public Issue - NCDs- Project Shikhar FY 25	Beacon Trusteeship Limited	Paripassu	6.14	1	6.14	
62	INE530L07AF1	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	4.95	1	4.95	
63	INE530L07AH7	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	2.46	1	2.46	
64	INE530L07AI5	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	23.17	1	23.17	
65	INE530L07AK1	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	38.89	1	38.89	
66	INE530L07AJ3	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	4.63	1	4.63	
67	INE530L07AO3	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	13.81	1	13.81	
68	INE530L07AN5	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	9.50	1	9.50	
69	INE530L07AG9	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	3.46	1	3.46	
70	INE530L07AM7	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	14.15	1	14.15	
71	INE530L07AL9	Public Issue - NCDs-Shikhar-4.0	Beacon Trusteeship Limited	Paripassu	3.56	1	3.56	
72	INE530L07AT2	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	4.91	1	4.91	
73	INE530L07AU0	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	2.19	1	2.19	
74	INE530L07AV8	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	37.38	1	37.38	
75	INE530L07AW6	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	27.99	1	27.99	
76	INE530L07AX4	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	4.33	1	4.33	
77	INE530L07AY2	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	19.53	1	19.53	
78	INE530L07AS4	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	18.70	1	18.70	
79	INE530L07AR6	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	2.98	1	2.98	
80	INE530L07AQ8	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	26.85	1	26.85	
81	INE530L07AP0	Public Issue-Project Shikhar 2	Beacon Trusteeship Limited	Paripassu	5.14	1	5.14	
82	INE530L07BB8	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	7.32	1	7.32	
83	INE530L07BC6	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	3.10	1	3.10	
84	INE530L07BD4	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	55.32	1	55.32	
85	INE530L07BE2	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	24.18	1	24.18	
86	INE530L07BF9	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	6.98	1	6.98	
87	INE530L07BA0	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	44.43	1	44.43	
88	INE530L07BG7	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	14.19	1	14.19	
89	INE530L07BH5	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	5.18	1	5.18	
90	INE530L07BI3	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	26.88	1	26.88	
91	INE530L07AZ9	Public Issue-Project Unnaati	Beacon Trusteeship Limited	Paripassu	12.42	1	12.42	
Total A					1,567.75		1,565.25	



Kiran Agarwal Todi  
Chief Financial Officer



Table II

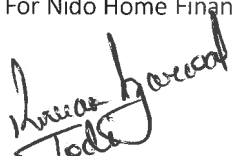
## Statement of covenants compliance

Compliance of all the covenants of the issue in respect of listed debt securities for the period from April 1, 2025 to September 30, 2025:

Details of Debenture trust deeds entered by Company:

Sr. No	Particulars	Trustee Name	Complied with Covenants	If no, reason for non-compliance
1	Debenture trust deed dated 29 <sup>th</sup> April 2016	IDBI Trusteeship Services Limited	Complied	Not Applicable
2	Debenture trust deed dated 19 <sup>th</sup> July 2016	IDBI Trusteeship Services Limited	Complied	Not Applicable
3	Debenture trust deed dated 18 <sup>th</sup> March 2019	IDBI Trusteeship Services Limited	Complied	Not Applicable
4	Debenture Trust Deed dated 29 <sup>th</sup> April 2022	Beacon Trusteeship Limited	Complied	Not Applicable
5	Debenture Trust Deed dated 15 <sup>th</sup> September 2023	Beacon Trusteeship Limited	Complied	Not Applicable
6	Debenture Trust Deed dated 1 <sup>st</sup> March 2024	Beacon Trusteeship Limited	Complied	Not Applicable
7	Debenture Trust Deed dated 3 <sup>rd</sup> July 2024	Beacon Trusteeship Limited	Complied	Not Applicable
8	Debenture Trust Deed dated 8 <sup>th</sup> October 2024	Beacon Trusteeship Limited	Complied	Not Applicable
9	Debenture Trust Deed dated 6 <sup>th</sup> January 2025	Beacon Trusteeship Limited	Complied	Not Applicable
10	Debenture Trust Deed dated 24 <sup>th</sup> February 2025	Beacon Trusteeship Limited	Complied	Not Applicable
11	Debenture Trust Deed dated 3 <sup>rd</sup> April 2025	Beacon Trusteeship Limited	Complied	Not Applicable
12	Debenture Trust Deed dated 2 <sup>nd</sup> July 2025	Beacon Trusteeship Limited	Complied	Not Applicable
13	Debenture Trust Deed dated 10 <sup>th</sup> September 2025	Beacon Trusteeship Limited	Complied	Not Applicable

For Nido Home Finance Limited



Kiran Agarwal Todi

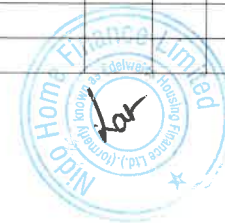
Chief Financial Officer

Place: Mumbai

Date: November 4, 2025



													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Any other transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period Sep-25	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
1	Nido Home Finance Limited	AABCE9808N	ECL Finance Limited	AABCE4916D	Fellow subsidiary	Any other transaction	Cost reimbursement paid (net)	15.00	Approved by Audit Committee	2.52	-	-								
2	Nido Home Finance Limited	AABCE9808N	ECL Finance Limited	AABCE4916D	Fellow subsidiary	Any other transaction	Service fee received from	15.00	Approved by Audit Committee	0.00	-	-								
3	Nido Home Finance Limited	AABCE9808N	ECL Finance Limited	AABCE4916D	Fellow subsidiary	Any other transaction	Service charges paid	15.00	Approved by Audit Committee	0.02	-	-								
4	Nido Home Finance Limited	AABCE9808N	ECL Finance Limited	AABCE4916D	Fellow subsidiary	Any other transaction	Shared Premises Cost received (net)	10.00	Approved by Audit Committee	1.00	-	-								
5	Nido Home Finance Limited	AABCE9808N	ECL Finance Limited	AABCE4916D	Fellow subsidiary	Any other transaction	Advisory fees earned from	15.00	Approved by Audit Committee	0.15	-	-								
6	Nido Home Finance Limited	AABCE9808N	ECL Finance Limited	AABCE4916D	Fellow subsidiary	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	-	0.09	0.32								
7	Nido Home Finance Limited	AABCE9808N	ECL Finance Limited	AABCE4916D	Fellow subsidiary	Any other transaction	Trade Receivables from	NA	Approved by Audit Committee	-	0.49	0.42								
8	Nido Home Finance Limited	AABCE9808N	ECL Finance Limited	AABCE4916D	Fellow subsidiary	Any other transaction	Other Payable to	NA	Approved by Audit Committee	-	-	0.99								
9	Nido Home Finance Limited	AABCE9808N	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Holding Company	Loan	Loan Given	500.00	Approved by Audit Committee	165.00	-	-				Loan	13.56%	Less than 1 year	unsecured	General Business Purpose
10	Nido Home Finance Limited	AABCE9808N	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Holding Company	Any other transaction	Interest income on loan to	NA	Approved by Audit Committee	1.57	1.13	-								
11	Nido Home Finance Limited	AABCE9808N	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Holding Company	Any other transaction	Cost reimbursement paid (net)	15.00	Approved by Audit Committee	2.86	-	-								
12	Nido Home Finance Limited	AABCE9808N	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Holding Company	Any other transaction	Corporate Guarantee fee paid	2.00	Approved by Audit Committee	0.17		-								
13	Nido Home Finance Limited	AABCE9808N	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Holding Company	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	-	1.36	0.09								
14	Nido Home Finance Limited	AABCE9808N	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Holding Company	Any other transaction	Other Receivable from	NA	Approved by Audit Committee	-	-	0.00								
15	Nido Home Finance Limited	AABCE9808N	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Holding Company	Any other transaction	Other Payable to	NA	Approved by Audit Committee	-	-	0.50								
16	Nido Home Finance Limited	AABCE9808N	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Holding Company	Any other transaction	Corporate Guarantee taken from	NA	Approved by Audit Committee	-	68.22	61.61								
17	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Interest income on loan to	NA	Approved by Audit Committee	-	1.13	-								
18	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Interest Expenses on non convertible debentures	NA	Approved by Audit Committee	0.33	0.23	0.38								
19	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Cost reimbursement paid (net)	5.00	Approved by Audit Committee	0.40	-	-								
20	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Corporate Guarantee fee paid	2.00	Approved by Audit Committee	0.17	-	-								
21	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Shared Premises Cost paid (net)	5.00	Approved by Audit Committee	0.99	-	-								
22	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Non convertible debentures held by (Face value)	NA	Approved by Audit Committee	-	7.83	6.76								
23	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	-	0.22	0.15								
24	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Security Deposit Placed (Rental)	NA	Approved by Audit Committee	-	2.16	0.79								
25	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Other Payable to	NA	Approved by Audit Committee	-	-	0.17								
26	Nido Home Finance Limited	AABCE9808N	ECap Equities Limited	AACCE0717D	Fellow subsidiary	Any other transaction	Corporate Guarantee taken from	NA	Approved by Audit Committee	-	33.99	33.26								
27	Nido Home Finance Limited	AABCE9808N	ECap Securities And Investments Limited	AABCE8997N	Fellow subsidiary	Loan	Loan Given	500.00	Approved by Audit Committee	175.00	-	-				Loan	13.56%	Less than 1 year	unsecured	General Business Purpose



											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Any other transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period Sep-23	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (and usage)
28	Nido Home Finance Limited	AABCE9808N	ECap Securities And Investments Limited	AABCE8997N	Fellow subsidiary	Any other transaction	Interest Income on loan to	NA	Approved by Audit Committee	4.52	-	-								
29	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Interest Expenses on non convertible debentures	NA	Approved by Audit Committee	0.01	0.01	0.00								
30	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Cost reimbursement received from (net)	5.00	Approved by Audit Committee	0.01	-	-								
31	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Service fee received from	10.00	Approved by Audit Committee	0.00	-	-								
32	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Service charges paid	10.00	Approved by Audit Committee	0.01	-	-								
33	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Shared Premises Cost received (net)	5.00	Approved by Audit Committee	0.54	-	-								
34	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Advisory fees earned from	10.00	Approved by Audit Committee	0.06	-	-								
35	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Non convertible debentures held by (Face value)	NA	Approved by Audit Committee	-	0.18	0.18								
36	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	-	0.02	0.03								
37	Nido Home Finance Limited	AABCE9808N	Edelweiss Retail Finance Limited	AACCA2844D	Fellow subsidiary	Any other transaction	Trade Receivables from	NA	Approved by Audit Committee	-	0.24	0.04								
38	Nido Home Finance Limited	AABCE9808N	Edelweiss Financial Services Limited	AAACE1461E	Ultimate Holding Company	Any other transaction	Reimbursement of ESOP cost	5.00	Approved by Audit Committee	0.02	0.01	-								
39	Nido Home Finance Limited	AABCE9808N	Edelweiss Financial Services Limited	AAACE1461E	Ultimate Holding Company	Any other transaction	Advisory fees earned from	10.00	Approved by Audit Committee	-	6.28	-								
40	Nido Home Finance Limited	AABCE9808N	Edelweiss Financial Services Limited	AAACE1461E	Ultimate Holding Company	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	-	0.08	0.09								
41	Nido Home Finance Limited	AABCE9808N	Edelweiss Financial Services Limited	AAACE1461E	Ultimate Holding Company	Any other transaction	Trade Receivables from	NA	Approved by Audit Committee	-	53.15	53.41								
42	Nido Home Finance Limited	AABCE9808N	Edelweiss Financial Services Limited	AAACE1461E	Ultimate Holding Company	Any other transaction	Other Receivable from	NA	Approved by Audit Committee	-	-	0.03								
43	Nido Home Finance Limited	AABCE9808N	Edelweiss Financial Services Limited	AAACE1461E	Ultimate Holding Company	Any other transaction	Corporate Guarantee taken from	NA	Approved by Audit Committee	-	92.09	108.43								
44	Nido Home Finance Limited	AABCE9808N	Edelweiss Financial Services Limited	AAACE1461E	Ultimate Holding Company	Any other transaction	Risk & Rewards sharing arrangement	NA	Approved by Audit Committee	-	121.12	117.31								
45	Nido Home Finance Limited	AABCE9808N	Edel Investments Limited	AACCE2678M	Fellow subsidiary	Any other transaction	Trade Payables to	NA	Approved by Audit Committee	-	-	0.00								
46	Nido Home Finance Limited	AABCE9808N	Edel Finance Company Limited	AAACD4475F	Fellow subsidiary	Any other transaction	Interest Income on Bonds of	NA	Approved by Audit Committee	0.66	1.00	0.35								
47	Nido Home Finance Limited	AABCE9808N	Edel Finance Company Limited	AAACD4475F	Fellow subsidiary	Any other transaction	Non convertible debentures held in	NA	Approved by Audit Committee	-	14.19	13.57								
48	Nido Home Finance Limited	AABCE9808N	Edelweiss Life Insurance Company Limited	AACCE2709H	Fellow subsidiary	Any other transaction	Shared Premises Cost paid (net)	5.00	Approved by Audit Committee	0.65	-	-								
49	Nido Home Finance Limited	AABCE9808N	Edelweiss Life Insurance Company Limited	AACCE2709H	Fellow subsidiary	Any other transaction	Security Deposit Placed (Rental)	NA	Approved by Audit Committee	-	0.62	0.62								
50	Nido Home Finance Limited	AABCE9808N	Zuno General Insurance Limited	AAECE2328J	Fellow subsidiary	Any other transaction	Interest Expenses on non convertible debentures	NA	Approved by Audit Committee	1.88	2.41	1.05								
51	Nido Home Finance Limited	AABCE9808N	Zuno General Insurance Limited	AAECE2328J	Fellow subsidiary	Any other transaction	Corporate Agency - Commission Income	20.00	Approved by Audit Committee	2.95	-	-								
52	Nido Home Finance Limited	AABCE9808N	Zuno General Insurance Limited	AAECE2328J	Fellow subsidiary	Any other transaction	Non convertible debentures held by (Face value)	NA	Approved by Audit Committee	-	30.25	38.00								
53	Nido Home Finance Limited	AABCE9808N	Zuno General Insurance Limited	AAECE2328J	Fellow subsidiary	Any other transaction	Trade Receivables from	NA	Approved by Audit Committee	-	5.23	3.73								
54	Nido Home Finance Limited	AABCE9808N	Edelweiss Asset Reconstruction Company Limited	AABCE9312K	Fellow subsidiary	Any other transaction	Security Receipt Upside Fees	10.00	Approved by Audit Committee	0.14	-	-								
55	Nido Home Finance Limited	AABCE9808N	Edelweiss Asset Reconstruction Company Limited	AABCE9312K	Fellow subsidiary	Any other transaction	Investment in Security Receipt	NA	Approved by Audit Committee	-	94.63	91.22								
56	Nido Home Finance Limited	AABCE9808N	Mr. Biswamohan Mahapatra	ABKPM7949M	Independent Director	Any other transaction	Director Sitting fees and Commission to Directors	NA	Approved by Audit Committee	0.05	-	-								
57	Nido Home Finance Limited	AABCE9808N	Mr. Gautam Chatterjee	AEIPC6980R	Independent Director	Any other transaction	Director Sitting fees and Commission to Directors	NA	Approved by Audit Committee	0.19	-	-								



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																				
Sl.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Any other transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period Sep-23	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
58	Nido Home Finance Limited	AABCE9808N	Mr. Sunil Phatarpekar	AACPP6796N	Independent Director	Any other transaction	Director Sitting fees and Commission to Directors	NA	Approved by Audit Committee	0.18	-	-								
59	Nido Home Finance Limited	AABCE9808N	Mr. Rajat Avasthi	ADUPA8144J	Managing Director & Chief Executive Office	Any other transaction	Remuneration	NA	Approved by Audit Committee	1.89	-	-								
60	Nido Home Finance Limited	AABCE9808N	Mrs. Kiran Agarwal Todi	AFWPA1351B	Chief Finance Officer	Any other transaction	Remuneration	NA	Approved by Audit Committee	0.71	-	-								
61	Nido Home Finance Limited	AABCE9808N	Mrs. Archana Nadgouda	ADGPN0652A	Company Secretary	Any other transaction	Remuneration	NA	Approved by Audit Committee	0.18	-	-								
62	Nido Home Finance Limited	AABCE9808N	Mr. Vinod Juneja	ADYPJ0433B	Independent Director	Any other transaction	Commission to Director	NA	Approved by Audit Committee	0.11	-	-								



*Kiran Agarwal Todi*  
**Kiran Agarwal Todi**  
Chief Financial Officer

To  
**BSE Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Mumbai – 400 051.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),

Dear Sir / Madam,

**Sub: Statement pursuant to Regulation 52(7) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 52 (7) read with part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), please find enclosed the following:

- a. Statement of utilization of issue proceeds of the Non-convertible Securities (NCS) issued during the quarter ended September 30, 2025; and
- b. Statement of Deviation or Variation in the use of proceeds of issue of listed non- convertible debt securities. – Nil.

**For Nido Home Finance Limited**



**Rajat Avasthi**  
**Managing Director & CEO**



**Nido Home Finance Limited**

**Corporate Identity Number: U65922MH2008PLC182906**

**Registered Office: Tower 3, 5th Floor, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (West), Mumbai- 400070. Tel No. +912242722200. Email ID: [assistance@nidohomefin.com](mailto:assistance@nidohomefin.com). Website:**

**[www.nidohomefin.com](http://www.nidohomefin.com)**

**A. Statement of utilization of issue proceeds:**

<b>Name of the Issuer:</b>	Nido Home Finance Limited
<b>Mode of Fund Raising (Public issues/ Private placement):</b>	Public issue
<b>Type of instrument :</b>	Non-Convertible Debentures
<b>Date of raising fund:</b>	July 02, 2025 and September 10, 2025

**Date of allotment:** July 02, 2025

ISIN	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
INE530L07AT2	4,91,22,000	4,91,22,000	No	NA	NA
INE530L07AU0	2,19,11,000	2,19,11,000	No	NA	NA
INE530L07AV8	37,38,34,000	37,38,34,000	No	NA	NA
INE530L07AW6	27,99,35,000	27,99,35,000	No	NA	NA
INE530L07AX4	4,32,61,000	4,32,61,000	No	NA	NA
INE530L07AY2	19,52,66,000	19,52,66,000	No	NA	NA
INE530L07AS4	18,69,94,000	18,69,94,000	No	NA	NA
INE530L07AR6	2,97,94,000	2,97,94,000	No	NA	NA
INE530L07AQ8	26,84,79,000	26,84,79,000	No	NA	NA
INE530L07AP0	5,14,04,000	5,14,04,000	No	NA	NA
<b>Total</b>	<b>1,50,00,00,000</b>	<b>1,50,00,00,000</b>			



**Nido Home Finance Limited**

**Corporate Identity Number: U65922MH2008PLC182906**

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Date of allotment: September 10, 2025

ISIN	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
INE530L07BB8	7,32,07,000	7,32,07,000	No	NA	NA
INE530L07BC6	3,09,84,000	3,09,84,000	No	NA	NA
INE530L07BD4	55,32,19,000	55,32,19,000	No	NA	NA
INE530L07BE2	24,17,79,000	24,17,79,000	No	NA	NA
INE530L07BF9	6,97,65,000	6,97,65,000	No	NA	NA
INE530L07BA0	44,43,42,000	44,43,42,000	No	NA	NA
INE530L07BG7	14,18,87,000	14,18,87,000	No	NA	NA
INE530L07BH5	5,17,89,000	5,17,89,000	No	NA	NA
INE530L07BI3	26,88,01,000	26,88,01,000	No	NA	NA
INE530L07AZ9	12,42,27,000	12,42,27,000	No	NA	NA
<b>Total</b>	<b>2,00,00,00,000</b>	<b>2,00,00,00,000</b>			



**Nido Home Finance Limited**

Corporate Identity Number: U65922MH2008PLC182906

Registered Office: Tower 3, 5th Floor, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (West), Mumbai- 400070. Tel No. +912242722200. Email ID: [assistance@nidohomefin.com](mailto:assistance@nidohomefin.com). Website:

[www.nidohomefin.com](http://www.nidohomefin.com)

**A. Statement of Deviation or Variation in the use of proceeds of issue of listed non- convertible debt securities**

<b>Statement of Deviation or Variation</b>	
Name of listed entity	Nido Home Finance Limited
Mode of Fund Raising	Public Issues / <del>Private Placement</del>
Type of instrument	Non-Convertible Debentures
Date of Raising Funds during quarter ended September 30, 2025	July 02, 2025 and September 10, 2025
Amount Raised during quarter ended September 30, 2025	
Report filed for year ended	30-09-2025
Is there a Deviation / Variation in use of funds raised?	NO
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	-
Explanation for the Deviation / Variation	-
Comments of the audit committee after review	-
Comments of the auditors, if Any	-



**Nido Home Finance Limited**

**Corporate Identity Number: U65922MH2008PLC182906**

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**[www.nidohomefin.com](http://www.nidohomefin.com)**

Objects for which funds have been raised and where there has been a deviation, in the following table:	The funds raised through the above issue have been utilized for the purpose of onward lending by our Company.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)
For the purpose of onward lending.	-	-	-	-	-
<p>General Corporate Purposes*</p> <p><i>*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.</i></p>					



**Nido Home Finance Limited**

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